

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan  
for the purchase or sale of equity  
securities of the issuer that is  
intended to satisfy the affirmative  
defense conditions of Rule 10b5-  
1(c). See Instruction 10.

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>WARREN KELCY L</u><br><br>(Last) (First) (Middle)<br><u>8111 WESTCHESTER DRIVE</u><br><u>STE 600</u><br><br>(Street)<br><u>DALLAS TX 75225</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Energy Transfer LP [ ET ]</u><br>Foreign Trading Symbol<br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>08/18/2026</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price                  |                                                                                               |                                                          |                                                       |
| Common Units                    | 08/18/2026                           |                                                    | P                              |   | 352,032                                                           | A          | \$21.27 <sup>(1)</sup> | 147,253,911                                                                                   | I                                                        | By: Kelcy Warren Partners, LP <sup>(2)</sup>          |
| Common Units                    | 08/19/2026                           |                                                    | P                              |   | 647,968                                                           | A          | \$21.26 <sup>(3)</sup> | 147,901,879                                                                                   | I                                                        | By: Kelcy Warren Partners, LP <sup>(2)</sup>          |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 14,978,717                                                                                    | D                                                        |                                                       |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 10,224,429                                                                                    | I                                                        | By: Kelcy Warren Partners II, LP <sup>(4)</sup>       |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 133,136,757                                                                                   | I                                                        | By: Kelcy Warren Partners III, LLC <sup>(8)</sup>     |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 1,233,857                                                                                     | I                                                        | By: Warren Capital Corp. <sup>(5)</sup>               |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 328,383                                                                                       | I                                                        | By: ET Company, Ltd. <sup>(6)</sup>                   |
| Common Units                    |                                      |                                                    |                                |   |                                                                   |            |                        | 601,076                                                                                       | I                                                        | By: LE GP, LLC <sup>(7)</sup>                         |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| Table 1. Derivative Securities Acquired, Disposed of, or Beneficially Owned                                                                                                                                                                                                                                                                                                                                                            |                                                        |                                      |                                                    |                                                                                        |                                                                                        |                                                                                   |                                                                                   |                                                                                                    |                                                                                         |                                                           |                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3)                                                                                                                                                                                                                                                                                                                                                                                             | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Deemed Execution Date, if any (Month/Day/Year)  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year)                               | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5)                                        | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)                               | 11. Nature of Indirect Beneficial Ownership (Instr. 4)    |                                                        |
| 1. Title of Derivative Security (Instr. 3)                                                                                                                                                                                                                                                                                                                                                                                             | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8)                                                         | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year)                          | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5)                                                         | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Explanation of Responses:                                                                                                                                                                                                                                                                                                                                                                                                              |                                                        |                                      |                                                    |                                                                                        |                                                                                        |                                                                                   |                                                                                   |                                                                                                    |                                                                                         |                                                           |                                                        |
| 1. The price reported in Column 4 is a weighted average price. These common units were purchased in multiple transactions at prices ranging from \$21.175 to \$21.30, inclusive. The reporting person undertakes to provide to ET, any security holder of ET, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within this range. |                                                        |                                      |                                                    |                                                                                        |                                                                                        |                                                                                   |                                                                                   |                                                                                                    |                                                                                         |                                                           |                                                        |
| 2. The reported units are owned directly by Kelcy Warren Partners, LP, a limited partnership owned by Mr. Warren. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.                                                                                                                                                                                              |                                                        |                                      |                                                    |                                                                                        |                                                                                        |                                                                                   |                                                                                   |                                                                                                    |                                                                                         |                                                           |                                                        |
| 3. The price reported in Column 4 is a weighted average price. These common units were purchased in multiple transactions at prices ranging from \$21.185 to \$21.30, inclusive. The reporting person undertakes to provide to ET, any security holder of ET, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate                          |                                                        |                                      |                                                    |                                                                                        |                                                                                        |                                                                                   |                                                                                   |                                                                                                    |                                                                                         |                                                           |                                                        |

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These common units were purchased in multiple transactions at prices ranging from \$21.175 to \$21.190, inclusive. The reporting person undertakes to provide to ET, any security holder of ET, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within this range.
- The reported units are owned directly by Kelcy Warren Partners, LP, a limited partnership owned by Mr. Warren. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- The price reported in Column 4 is a weighted average price. These common units were purchased in multiple transactions at prices ranging from \$21.185 to \$21.30, inclusive. The reporting person undertakes to provide to ET, any security holder of ET, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within this range.
- The reported units are owned directly by Kelcy Warren Partners II, LP, a limited partnership owned by Mr. Warren. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- The reported units are owned directly by Warren Capital Corp., a corporation owned by Mr. Warren. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- The reported units are owned directly by ET Company Ltd. The reported units represent the estimated pro rata interest of Mr. Warren in ET Company Ltd., including through his interest therein held through Three Dawaco, Inc. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- The reported units are owned directly by LE GP, LLC. The reported units represent his estimated pro rata interest in LE GP, LLC. Mr. Warren disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- The reported units are owned directly by Kelcy Warren Partners III, LLC (formerly known as Seven Bridges Holdings LLC) a limited liability company owned by Mr. Warren.

[Sonia Aube, Attorney-in-fact](#)
[08/20/2026](#)

\*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.