FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20549	

١	vasiliigion,	D.C.	20549	

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average burd	den
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* en Michael					e and Ticke d Equity				CEQP	l	(Ched	lationship of ck all applica Director Officer (ble)	j Perso	n(s) to Issue 10% Ow Other (s	ner
(Last) 700 LOU SUITE 2	JISIANA S	irst) TREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/15/2017							X	below)		count	below) ing Office		
(Street)		X	77002		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	state)	(Zip)															
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date							uired, Disposed of, or Benefici 3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 to 1)			(A) or	or 5. Amount o		of 6. Ow		7. Nature of			
				(Month/Da			,	Code 8)	Code (Instr. 8)				·	Beneficial Owned Fo Reported Transactio	ly (D) llowing (l)		Indirect E	Beneficial Ownership (Instr. 4)
Common Units 01/				01/15/2	5/2017		Code	V	Amo	(D)		Price \$26.3	(Instr. 3 and 4)		D			
Common				01/16/2				F		-	756	D	\$26.3		80,976(1)		D	
Common Units 01/17				01/17/2	7/2017		F		133		D	\$26.3	80,843(1)			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	on Date Execution Date, Transaction of Code (Instr. Derivative (Month/Day/Year) 8) Securities		ative rities ired rosed . 3, 4	ration Da	ation Date S h/Day/Year) D			7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		g Derivative		er of e s ally g i ion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D) Date	e rcisable	Expir Date	ation	Title	Amou Numb Share	er of					
Phantom	(2)							(3)	(3	3)	Common	14,4	27.1691		14,427.	1691	D	

Explanation of Responses:

- 1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Remarks:

/s/ Judy Riddle, attorney-in-fact for Steven M. Dougherty

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.