FORM 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-036
Estimated average burden	
hours per response:	1.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.							or Secti	on 30(h) of th	e Investmer	nt Comp	any Act of	1940								
1. Name and Address of Reporting Person*  GFELLER WARREN H					2. Issuer Name and Ticker or Trading Symbol  INERGY L P [ NRGY ]								5. Re (Che	ck all applicable  X Direct	•	.,	10% Owner Other (specify	holouð		
					Statement for Issuer's Fiscal Year Ended (Month/Day/Year)     09/30/2011									Office	r (give title belor	N)	Other (specify	below)		
Street					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
. , ,				Ta	ble I - N	lon-Derivat	ve Se	curities A	Acquired.	Disp	osed of	. or Bene	ficially Owned							
Di			2. Transaction Date		2A. Deemed Execution Date	3. T	ransaction de (Instr. 8)	4. Securities Acquired (A) or Dispo						5. Amount of S Beneficially Ov	vned at end of	6. Ownership For		7. Nature of Indirect Beneficial Ownership		
					ay/Year)	if any (Month/Day/Year)		. ,	Amount			(A) or (D)	Price		Issuer's Fiscal Year (Inst and 4)		(I) (Instr. 4)	(Instr. 4)	(Instr. 4)	
Common Units															21,5	566 <sup>(1)</sup>	D			
Common Units				03/29/2011				G	2,500			D	\$39.91		100,996		I	Warren Revocal U/T/A I	As Trustee of the Warren H. Gfeller Revocable Trust U/T/A Dated 03/02/05	
Common Units		03/29/2		/2011			G	2,500			D \$39.91			98,496		I	Warren Revocal U/T/A I	As Trustee of the Warren H. Gfeller Revocable Trust U/T/A Dated 03/02/05		
				-	Table II	- Derivativ (e.g., put							ially Owned es)							
Title of Derivative Security (Instr. )	r. 2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D		4. Transac Code (Ins	tr. 8) Securi	es Acqu	erivative uired (A) or (Instr. 3, 4 an	6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securit Derivative Security (Instr. 3 an				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership	
Security			(onaii	, tai)		(A)		(D)	Date Exerci	Date Exp Exercisable Date		Title	Title		Amount or lumber of shares			(I) (INSTr. 4)	(Instr. 4)	

Explanation of Responses:

 $1. \ \, \text{Includes restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended.}$ 

Remarks:

On January 12, 2004, Inergy LP's Common Units, Senior Subordinated Units and Junior Subordinated Units underwent a two-for-one split.

/s/ Judy Riddle (attorney-in-fact) for Warren H. 11/02/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Numb

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1 execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3, (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proof This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Warren H. Gfeller