



Dear Texans,

THE TRUTH ABOUT ENERGY TRANSFER

There have been a number of media reports this week about our disagreement with Vistra subsidiaries Dynegy Marketing and Trade and Luminant Energy Company based on a letter we sent them related to services for which they are refusing to pay.

We want to set the record straight.

First and foremost, if Dynegy and Luminant request to purchase natural gas from us for power generation, we will continue to sell gas to them at negotiated rates as we have been doing for years, or they can purchase gas from any number of third parties and we will reliably deliver the gas to their power plants.

Vistra's claims are disingenuous at best. We respect that Dynegy and Luminant opted not to renew their contracts. However, they are still required to pay us for the services that we provided under those agreements. Furthermore, at their discretion they have taken small amounts of natural gas from our system over the past several weeks as they have needed it. The gas they have taken is nowhere near the amount their filing claims that they need.

We are proud of our Texas roots, having grown from a small pipeline company started in 1996 with 200 miles of pipeline and a handful of employees to where we are today—one of the largest energy infrastructure companies in North America with more than 114,000 miles of pipelines and related facilities in 41 states. We achieved this by providing superior services to our customers and most importantly, always doing the right thing.

For 25 years we have been transporting the energy that Texans use every day to heat their homes, cook their food and keep the lights on. And, we will continue to be the company that does that for decades to come.

Tom Long
Energy Transfer co-CEO

Mackie McCrea
Energy Transfer co-CEO