UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or	Section 30(h) of the I	nvestmen	t Com	pany Act (of 1940	0							
		Reporting Person*		2. Issuer Name and Ticker or Trading Symbol Energy Transfer Equity, L.P. [ETE]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ALBIN DAVIDR						1 0					X	Director			10% Ow	ner	
(Last) 2828 WC	(DODSIDE S	First) STREET		e of Earliest Transac L/2006		Officer (give below)	e title		Other (s below)	pecify							
(Street) DALLAS	5 1	ΓX	4. If A	mendment, Date of (6. Indiv X	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 											
(City)	(1	State)	(Zip)													ig i cison	
			Table I - Non	-Derivative	Securities Acc	uired,	Disp	osed o	f, or	Benef	icially O	wned					
1. Title of Security (Instr. 3) 2. Tran- Date (Month					ar) 2A. Deemed Execution Date, if any (Month/Day/Year	Code (Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported				7. Nature of Indirect Beneficial Ownership	
							v	Amount		(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 				(Instr. 4)	
					Securities Acqu calls, warrants,	,		,			-	ned					
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Transaction	5. Number of Derivative	6. Date Expiration		isable and 7. Title and Amounte Securities Under								11. Nature of Indirect	

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		Execution Date, if any (Month/Day/Year)	Transa Code (8)			ecurities (Month/Day/Year) D		Securities Derivative (Instr. 3 ai		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares			Transaction(s) (Instr. 4)		
Class C Units	(1)	11/01/2006		A		14,282,183 ⁽²⁾		(1)	(1)	Common Units	14,282,183	(1)	14,282,183 ⁽²⁾	Ι	By Natural Gas Partners VI, L.P

Explanation of Responses:

1. On November 1, 2006, Energy Transfer Equity, L.P. ("ETE") issued 83,148,900 class C units to Energy Transfer Investments, L.P. ("ETI") and assumed approximately \$70.5 million of ETI's indebtedness in exchange for ETI's contribution of its 50% class B limited partner interest in Energy Transfer Partners GP, L.P. Upon receipt of the class C units, ETI dissolved and distributed all of the class C units to its partners, including the class C units distributed to the reporting person. The class C units have no expiration date and will become convertible into common units of ETE on a one-for-one basis upon approxial by ETE's common unitholders.

2. The reported class C units are owned directly by Natural Gas Partners VI, L.P., a limited partnership ("NGP"). G.F.W. Energy VI L.P. and GFW VI, L.L.C. may be deemed to beneficially own the units owned of record by NGP, by virtue of GFW VI, L.L.C. heing the sole general partner of G.F.W. Energy VI L.P. G.F.W. Energy VI, L.P. is the sole general partner of NGP. Mr. Albin is a limited partner of G.F.W. Energy VI, L.P. and a member of GFW VI, L.L.C. and as such may also be deemed to share power to vote or to direct the vote and to dispose or to direct the disposition of, the class C units held by NGP. Mr. Albin disclaims beneficial ownership of the reported class C units except to the extent of his pecuniary interest therein.

/s/ Sonia Aube, Attorney-In-Fact 03/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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