FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Aviki Diaco | | | | | | 2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP] | | | | | | | | | | 5. Relationship of Rep (Check all applicable) Director Officer (give | | | rson(s) to Is 10% Ov Other (s | wner |
|--|---|--|-----------------|----------------------------|--------|---|---|----------------------------------|--|---|---|--|---|---|-------------------|--|---|--|--|---|
| (Last) (First) (Midd 811 MAIN STREET SUITE 3400 | | | | le) | | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2023 | | | | | | | | | X | below) EVP, Chief Opera | | perat | below) | · |
| (Street) HOUSTON TX 7700 (City) (State) (Zip) | | | | 2 | | Amend | , | | | | ` | | | Li | Indiv ne) X | Form | Joint/Group filed by One filed by Mor on | e Rep | orting Pers | on |
| ,, | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | ar) if | A. Deem xecution any | ned 3 n Date, T | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr | | | ired (A) or | | 5. Amount of Securities Beneficially Owned Following | | Fori (D) (Indi | m: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Co | ode | v | Amoun | t | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Common Units 11/03/2023 | | | | | 3 | | | | A | | 6,8 | 38 | A (1)(2)(3) | | 3) | 131,171 | | | D | |
| Common Units 11/03/2023 | | | | | 3 | | | | D | | 131,171 ⁽⁴⁾ D (1)(2)(| | (1)(2)(3)(4) | 1)(5)(6) | | 0 |) D | | | |
| | | Tal | ole | II - Derivati (e.g., pu | | | | | | | | | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | | action (Instr. | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | rities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | Secui Unde Deriv Secui 3 and | int of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. On November 3, 2023 (the "Closing Date"), pursuant to the Agreement and Plan of Merger, dated as of August 16, 2023 (the "Merger Agreement"), by and among the Issuer, Energy Transfer LP ("Energy Transfer"), Pachyderm Merger Sub LLC, a direct wholly owned subsidiary of Energy Transfer ("Merger Sub"), and, solely for the purposes set forth therein, LE GP, LLC, the Issuer merged with and into Merger Sub, with Merger Sub surviving as a direct wholly owned subsidiary of Energy Transfer (the "Merger").
- 2. Pursuant to the Merger Agreement, at the effective time of the Merger (the "Effective Time"), each outstanding performance unit of the Issuer, which do not constitute derivative securities at the time of grant, granted prior to January 1, 2023, or that was otherwise vested at the Effective Time (each, a "Pre-2023 Issuer Performance Unit") was cancelled in exchange for the payment of (i) the common unit merger consideration (as defined below) with respect to the number of common units of the Issuer (each, an "Issuer common unit") issuable pursuant to such Pre-2023 Issuer Performance Unit based upon a performance multiplier of 100% and (ii) an amount in cash equal to any accrued but unpaid cash distribution equivalents with respect to such Pre-2023 Issuer Performance Unit
- 3. (Continued from footnote 2) The average closing price of a common unit representing limited partnership interests in Energy Transfer (each, an "Energy Transfer common unit") for the ten (10) trading days immediately preceding the Closing Date was \$13.45.
- 4. Pursuant to the Merger Agreement, immediately prior to the Effective Time, each outstanding restricted unit of the Issuer granted prior to January 1, 2023 (each, a "Pre-2023 Issuer Restricted Unit") vested in full and converted into the right to receive the common unit merger consideration. The average closing price of an Energy Transfer common unit for the ten (10) trading days immediately preceding the Closing Date was \$13.45.
- 5. Pursuant to the Merger Agreement, immediately prior to the Effective Time, each outstanding restricted unit of the Issuer other than the Pre-2023 Issuer Restricted Units (each, a "2023 Issuer Restricted"). Unit") converted into the right to receive the common unit merger consideration, subject to the same restrictions and other terms and conditions (including as to vesting and forfeiture and any so-called "double-trigger" protection) that were applicable to such 2023 Issuer Restricted Unit immediately prior to such conversion. The average closing price of an Energy Transfer common unit for the ten (10) trading days immediately preceding the Closing Date was \$13.45.
- 6. Pursuant to the Merger Agreement, each eligible Issuer common unit issued and outstanding immediately prior to the Effective Time was converted into the right to receive 2.07 Energy Transfer common units (the "common unit merger consideration"). The average closing price of an Energy Transfer common unit for the ten (10) trading days immediately preceding the Closing Date was \$13.45.

Remarks:

/s/ Judy Riddle, attorney-infact for Diaco Aviki ** Signature of Reporting Person

11/07/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.