FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PHILLIPS ROBERT G (Last) (First) (Middle) 811 MAIN STREET SUITE 3400 (Street) HOUSTON TX 77002 | | | | | | Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP] Jate of Earliest Transaction (Month/Day/Year) 02/10/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | (Cher X X 6. Inc | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Founder, Chairman & CEO 5. Individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person | | | | wner specify pplicable |
|---|--|--|-----------------------------------|-----------------------------------|------|--|---|--|--|---|---|--|------|---|---|---|--|--|---|
| (City) | City) (State) (Zip) | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Exec if any | eemed ution Date, h/Day/Year) | | | | Disposed O | Securities Acquired (A) sposed Of (D) (Instr. 3, 4 | | | Securi Benefi | ties For cially (D) d Following (I) (| | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) (D) | or P | ice | Transa | ction(s) 3 and 4) | | | (111341. 4) |
| Common Units 02/10/20 | | | | | 2023 | 023 | | | | | 96,590(1) | A | . ; | 60.00 | 1,20 | 2,747(2) | | D | |
| Common Units 02/10/20 | | | | | 023 | | | | F | | 38,010 | Г | \$ | 26.61 | 1,164,737(2) | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution or Exercise (Month/Day/Year) if any | | emed cion Date, n/Day/Year) | on Date, Transactio Code (Inst | | of Deriv Secu Acqu (A) o Disport of (D | erivative (Moccurities equired of (D) (Str. 3, 4 d 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Number of Shares | | tr. | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Represents the aggregate number of common units issuable upon the vesting of a performance unit award granted under the Crestwood Equity Partners Long Term Incentive Plan, as amended that did not constitute a derivative security on the date of grant. The performance unit award was settled at a multiplier of 135%.
- 2. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plans, as amended.

Remarks:

/s/ Judy Riddle, attorney-infact for Robert G. Phillips

02/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.