**Common Units** 

Common Units

Common Units

### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20549

gton, D.C. 20549	OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Halpin Robert Thornbury III  (Last) (First) (Middle)				S. Issuer Name and Ticker or Trading Symbol     Crestwood Equity Partners LP [ CEQP ]      3. Date of Earliest Transaction (Month/Day/Year)     01/15/2018						ationship of Reportin k all applicable) Director Officer (give title below)	10% C Other below	Owner (specify )	
811 MAIN STREET SUITE 3400				Sainin al	<b>-</b> 11-11	(N. 1 1   D 1   V 1   V 1   V   V   V   V	C. Londin						
(Street) HOUSTON (City)	TX (State)	77002 (Zip)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi	•			
		Table I - Nor	-Derivative	e Securities Acqu	uired,	Disp	osed of, c	r Bene	ficially	Owned			
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Units			01/15/201	8	F		5,273	D	\$26.9	233,431(1)	D		
Common Units 01/16		01/16/201	8	F		470	D	\$26.9	232,961(1)	D			

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

M

635

3,764

4,293

D

Α

Α

\$26.9

\$26.9

\$26.9

232,326(1)

236.090(1)

240,383(1)

D

D

D

	(e.g., puts, cails, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp	umber ivative urities juired or posed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units	(2)	01/16/2018		F			2,263	(3)	(3)	Common Units	2,263	\$26.9	11,161.0615	D	
Phantom Units	(2)	01/16/2018		F			3,103	(3)	(3)	Common Units	3,103	\$26.9	8,058.0615	D	
Phantom Units	(2)	01/16/2018		M			3,764	(3)	(3)	Common Units	3,764	\$0.00	4,294.0615	D	
Phantom Units	(2)	01/16/2018		M			4,293	(3)	(3)	Common Units	4,293	\$0.00	1.0615	D	
Phantom Units	(2)	01/16/2018		M			0.8721	(3)	(3)	Common Units	0.8271(4)	\$0.00	0.1894	D	
Phantom Units	(2)	01/16/2018		M			0.1894	(3)	(3)	Common Units	0.1894(4)	\$0.00	0	D	

#### **Explanation of Responses:**

- 1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The phantom units vested on the third (3rd) anniversary of the grant date and converted to an equal number of common units.
- 4. Upon vesting, the fractional units are rounded down to the nearest whole unit and forfeited.

# Remarks:

/s/ Judy Riddle, attorney-in-fact for Robert T. Halpin III

01/17/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

01/16/2018

01/16/2018

01/16/2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.