Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D | .C. 20549 |
|---------------|-----------|
|---------------|-----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |       |  |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |       |  |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Lambert Joel Christian   |  |       |   |                 | 2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [ CEQP ] |   |               |                                       |                 |  |                    |            |   | ck all app<br>Direc  | tor<br>er (give title   | 1   | 0% O\   |             |    |  |
|--|--|-------|---|-----------------|---|---|---------------|---------------------------------------|-----------------|--|--------------------|------------|---|--|---|---|---|-------------|----|--|
| (Last) (First) (Middle) 811 MAIN STREET SUITE 3400   |  |       |   |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2023 |               |                                       |                 |  |                    |            |   |  |   | EVP, Legal, Safety  |   |             | ce |  |
| (Street) HOUST(  |  |       | 7002<br>Zip)                            |                 | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |               |                                       |                 |  |                    |            |   | 6. Ind<br>Line)<br>X   | Form<br>Form  | fdual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |             |    |  |
|  |  | Table | I - No                                  | n-Deriva        | tive S  | Secu  | rities        | Acq                                   | uired,          | Dis  | posed of           | , or E     | Bene  | ficiall  | y Own   | ed  |   |             |    |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |       |   | Execution Date, |   |   | Date,         | Transaction Disposed (Code (Instr. 5) |                 | es Acquired (A)<br>Of (D) (Instr. 3, 4   |                    |            | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Report | ies<br>cially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |    |  |
|  |  |       |   |                 |   |   |               | Code                                  | v               | Amount   | (A) (D)            | (A) or Pri |   | Transaction(s)<br>(Instr. 3 and 4)   |   |   |   | (111541. 4) |    |  |
| Common Units 01/05/2   |  |       |   |                 |   | 2023  |               |                                       | F               |  | 5,587              | D          | \$  | 26.56  | 5 296,387(1)  |   | D   |             |    |  |
| Common Units 01/06/2   |  |       |   | 2023            |   |   | F             |                                       | 8,121           | D  |                    | \$27       | 27 288,266(1)                                   |  | D   |   |   |             |    |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |       |   |                 |   |   |               |                                       |                 |  |                    |            |   |  |   |   |   |             |    |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any |       | 4.<br>Transaction<br>Code (Instr.<br>8) |                 | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo                                     | r<br>osed<br>)<br>r. 3, 4                                   | Expiration Da |                                       | ite             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                    | De Se (In  | Price of<br>erivative<br>ecurity<br>sstr. 5)    | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Own<br>Form<br>Direct<br>or In<br>(I) (Ir                         |   | Beneficial<br>Ownership<br>(Instr. 4)                             |             |    |  |
| Fundamentia  |  |       |   |                 | Code V  |   | (A)           | (D)                                   | Date<br>Exercis | able   | Expiration<br>Date | Title      | Amor<br>or<br>Numl<br>of<br>Share               | ber  |   |   |   |             |    |  |

## Explanation of Responses:

1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plans, as amended.

## Remarks:

/s/ Judy Riddle, attorney-infact for Joel Christian Lambert

01/06/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.