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## UNITED STATES

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## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 19, 1999

HERITAGE PROPANE PARTNERS, L.P. (Exact name of registrant as specified in its charter)

Delaware001-1172773-1493906(State or other jurisdiction of<br/>incorporation or organization)(Commission File Number)(I.R.S. Employer Identification No.)

8801 South Yale Avenue, Suite 310 Tulsa, Oklahoma 74137 (Address of principal executive offices) (Zip Code)

(918) 492-7272 (Registrant's telephone number, including area code)

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## Item 5. Other Events

On October 19, 1999, Heritage Propane Partners, L.P. issued a press release (the "Press Release") announcing its financial results for the fiscal year ended August 31, 1999. The Press Release is filed as Exhibit 99.1 to this Current Report on Form 8-K, and the contents of such Exhibit are incorporated herein by reference.

Item 7. Financial Etatements and Exhibits

(C) Exhibits

Exhibit 99.1 -- Press Release, dated October 19, 1999, of Heritage Propane Partners, L.P.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERITAGE PROPANE PARTNERS, L.P.

By: Heritage Holdings, Inc., its General Partner

By: /s/ H. Michael Krimbill H. Michael Krimbill President and Chief Financial Officer

Date: October 20, 1999

EXHIBIT INDEX

Exhibit No.

Exhibit 99.1 -- Press Release, dated October 19, 1999, of Heritage Propane Partners, L.P. TULSA, Okla.--(BUSINESS WIRE)--Oct. 19, 1999--Heritage Propane Partners, L.P. (NYSE:HPG-news) today reported EBITDA (earnings before interest, taxes, depreciation and amortization) of \$41.0 million for the fiscal year ended August 31, 1999. This represents an 8.5% increase over 1998's \$37.8 million EBITDA.

Retail gallons sold increased 9.0% to 159.9 million gallons, an increase of 13.2 million gallons over the 146.7 million gallons reported in fiscal 1998, primarily as a result of acquisitions and internal growth partially offset by reduced volume due to one of the warmest winters this century. Total gross profit for fiscal 1999 increased \$7.7 million or 8.6% to \$96.8 million. Operating expenses increased \$4.2 million, or 8.9%, to \$51.2 million primarily due to acquisition related expenses. Net income for the year increased 10.2% to \$9.7 million as compared to \$8.8 million for fiscal 1998. Net income per limited partner unit was \$1.11 for fiscal 1999, an increase of \$.07 per unit from fiscal 1998's reported \$1.04 per limited partner unit.

In making this announcement, James E. Bertelsmeyer, Chairman and Chief Executive Officer of Heritage Holdings, Inc., the General Partner of Heritage Propane Partners, L.P., said, "We are extremely pleased with the results of fiscal 1999 which was the tenth consecutive year in the history of our public partnership and its predecessor to exceed the previous year's retail volume and EBITDA. Despite the significantly warmer than normal weather that the Company experienced this past year, we were still able to produce favorable results due to our successful acquisition-related growth and operating efficiency. Our operating personnel once again did a superb job of managing operating margins and expenses to offset the volume shortfalls due to the lack of cold weather."

One of the largest retail marketers of propane in the United States, Heritage Propane Partners, L.P. is a publicly traded Master Limited Partnership listed on the New York Stock Exchange under the symbol HPG. The Partnership serves more than 260,000 active residential, commercial, industrial and agricultural customers from 154 customer service centers in 26 states.