## FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Addre Sherman, R. Broo		rson*	Issuer Name     and Ticker or Trading Symbol	Statement for Month/Day/Year	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	Inergy LP NRGY	October 3, 2002	_ Director _ 10% Owner X Officer (give title below) _ Other (specify below)			
, мо	(Street)		3. I.R.S. Identification Number of Reporting	5. If Amendment, Date of Original	Description <u>Vice President &amp; Chief</u> <u>Financial Officer</u>			
(City)	(State)	(Zip)	Person, if an entity (voluntary)	(Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)			
					X Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans Code (Instr.		4. Securities Acquired (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner-ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	٧	Amount	A/D	Price	(Instr. 3 and 4)	(I) (Instr. 4)			
Common Units	10/03/2002	10/03/2002	ı		11.85	А	\$29.00	11.85	ı	By Employee Unit Purchase Plan		
Common Units							\$	1,000	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	sion or Exercise Date Execution Code Code (Instr.8) A Deurity Vative Security Par) Day/ Year) Day/ Year) Transaction Deemed Execution Code (Instr.8) A Day/ Year) [Code Code (Instr.8) A Day/ Year) [Code Code (Instr.8) A Code (In		of Der Sec Acquir or Dispos (D)	Disposed Of			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)		
				Code	V	А	D	DE	ED	Title	Amount or Number of Shares			(Instr.4)	
Long Term Incentive Plan	\$29.44							Note (1)	08/30/2012	Common Units		\$	37,750	D	

**Explanation of Responses:** 

(1) The options under the Long Term Incentive Plan will not vest before the conversion of any senior subordinated units of the Issuer and will vest no sooner, and in the same portion as, the conversion of senior subordinated units into common units.

/s/ Brooks R. Sherman
\*\* Signature of Reporting Person

10/03/2002

SEC 1474 (8-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.