

Energy Transfer Partners, L.P. Announces Agreement with CenterPoint Energy Resources Corp.

October 3, 2006 4:16 PM ET

DALLAS--(BUSINESS WIRE)--Oct. 3, 2006--Energy Transfer Partners, L.P. (NYSE:ETP), announced today that its subsidiary, Houston Pipe Line Company LP, has entered into a long-term agreement with CenterPoint Energy Resources Corp. to provide the natural gas utility with firm transportation and storage services on its HPL System located along the Texas gulf coast region. Under the terms of the agreement, CenterPoint Energy has contracted for 129 Bcf per year of firm transportation capacity combined with 10 Bcf of working gas storage capacity in the Bammel Storage facility.

Under the new agreement with CenterPoint Energy, ETP will no longer need to utilize predominately all of the Bammel Storage facility's working gas capacity for the supplying of CenterPoint Energy's winter needs. This will reduce ETP's working capital requirements that were necessary to finance the working gas while in storage. In addition, this change will give ETP the opportunity to provide natural gas storage services to third-parties and LNG uses.

"We are excited about the opportunity to transition from a bundled commodity service to a long-term, fee-based transportation and storage provider for CenterPoint," said Brian Riley, Senior Director of Commercial Operations. "ETP is pleased to continue as a primary natural gas service provider to CenterPoint and its growing customer base. We look forward to continuing and expanding our business relationship with CenterPoint," he said.

Energy Transfer Partners, L.P. (ETP) is a publicly traded partnership owning and operating a diversified portfolio of energy assets. ETP's natural gas transportation and storage operations include natural gas gathering and transportation pipelines, natural gas treating and processing assets located in Texas and Louisiana, and three natural gas storage facilities located in Texas. This includes approximately 11,800 miles of pipeline in service, with an additional 585 miles under construction. ETP is one of the three largest marketers of propane in the United States, serving more than one million customers from approximately 440 customer service locations in 40 states extending from coast to coast and Alaska.

Energy Transfer Equity, L.P. (NYSE:ETE) owns the general partner and approximately 36.4 million Common Units of Energy Transfer Partners, L.P.

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in ETP's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. ETP undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on the Partnership's website at www.energytransfer.com.

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SOURCE: Energy Transfer Partners, L.P.