FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington,	D.C.	20549	

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

UIVID APPROVAL										
OMB Number:	3235-0287									
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hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Halpin Robert Thornbury III</u>																ck all applica	tionship of Reportin all applicable) Director Officer (give title		on(s) to Issu 10% Ow Other (s	wner
	700 LOUISIANA STREET							3. Date of Earliest Transaction (Month/Day/Year) 01/15/2016									nief Fina	ncial	below)	,
SUITE 2	.550 				4. If	Ame	endme	nt, Da	ite of 0	Original	Filed	(Month	/Day/Year	.)		dividual or Jo	oint/Group	Filing	(Check App	licable
(Street)	ON T	X	77002												Line)	Form fil	,		rting Person One Report	
(City)	(S	tate)	(Zip)													Feison				
		Та	ble I - No	n-Deriva	tive	Se	ecuri	ties	Acq	uired,	Dis	pose	d of, or	Bene	eficially	Owned				
Date						2A. Deemed Execution Date, if any (Month/Day/Year		ate,	Transaction Dispo		curities Ac sed Of (D)			5. Amoun Securities Beneficia Owned Fo Reported	lly ollowing	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amou		(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			
Common Units 01/15				01/15/	/2016			A		57,8	837 ⁽¹⁾ A \$		\$0.00	77,162			D			
			Table II -	Derivat (e.g., pı												Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Trai	Transaction Code (Ins				Expi	ate Exercisable and ration Date nth/Day/Year)			7. Title a Securitie Derivativ (Instr. 3 a	es Unde re Secu	rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	e V		(A)	(D)	Date Exer	cisable	Expi Date	ration	Title		unt or ber of es					
Phantom Units	(2)									(3)		(3)	Common	9,99	91.9571		9,991.9	571	D	

Explanation of Responses:

- 1. Restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Remarks:

 $Effective \ after the \ market \ closed \ on \ November \ 23, \ 2015, \ Crestwood \ Equity \ Partners \ LP's \ common \ units \ underwent \ a \ 1 \ for \ 10 \ reverse \ split.$

/s/ Judy Riddle, attorney-in-fact for Robert T. Halpin III

01/15/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.