FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL									
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\neg	Section 16. Form 4 or Form 5						
J	obligations may continue. See						
	Instruction 1(h)						

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERSH KENNETH A				2. Issuer Name and Ticker or Trading Symbol Energy Transfer Equity, L.P. [ETE]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 2828 WOODSIDE STREET					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006							Officer (gi below)	ive title Other		Other (spe	-	
(Street) DALLAS TX 75204					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(.	State)	(Zip) Table I - Non	.Deriv	ative	Securities	Δ.	quired Di	snosed o	f or Rei	neficially O	wned					
Date (Month				nsaction 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Yea			Code (Inst	Amount	(A) o (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of direct eneficial wnership nstr. 4)		
Derivative Conversion Date Security Or Exercise (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Se Solution Di		5. Number of Derivative Securities Acquired (A) of Disposed of (I	. Number of verivative ecurities		, options, convertil 6. Date Exercisable and Expiration Date (Month/Day/Year)		d Amount of Underlying Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Class C Units	(1)	11/01/2006		A		14,282,183 ⁽²⁾		(1)	(1)	Common Units	14,282,183	(1)	14,282,183	3 ⁽²⁾	I	By Natural Gas Partners VI. L.P.	

Explanation of Responses:

1. On November 1, 2006, Energy Transfer Equity, L.P. ("ETE") issued 83,148,900 class C units to Energy Transfer Investments, L.P. ("ETI") and assumed approximately \$70.5 million of ETI's indebtedness in exchange for ETI's contribution of its 50% class B limited partner interest in Energy Transfer Partners GP, L.P. Upon receipt of the class C units, ETI dissolved and distributed all of the class C units to its partners, including the class C units distributed to the reporting person. The class C units have no expiration date and will become convertible into common units of ETE on a one-for-one basis upon approval by ETE's common unitholders.

/s/ Sonia Aube, Attorney-In-Fact 03/06/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The reported class C units are owned directly by Natural Gas Partners VI, L.P., a limited partnership ("NGP"). G.F.W. Energy VI L.P. and GFW VI, L.L.C. may be deemed to beneficially own the units owned of record by NGP, by virtue of GFW VI, L.L.C. being the sole general partner of G.F.W. Energy VI L.P. and a member of GFW VI, L.L.C. and as such may also be deemed to share power to vote or to direct the vote and to dispose or to direct the disposition of, the class C units held by NGP. Mr. Hersh disclaims beneficial ownership of the reported class C units except to the extent of his pecuniary interest therein.