FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL 3235-0287 0.5

## OMB Number STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) INERGY L P [ NRGY ] PASCAL ROBERT 10% Owner Director Х Officer (give title below) Other (specify below) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2006 TWO BRUSH CREEK BLVD. SUITE 200 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) х Form filed by One Reporting Person KANSAS CITY MO 64112 Form filed by More than One Reporting Person (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4) 5. Amount of Securities Beneficially Owned Follo Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Execution Date, 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Date (Month/Da if any (Month/Day/Year) (A) or (D) Price Code Ιv Amount Common Units 939<sup>(1)</sup> D See referenced Common Units 12/05/2006 s 2 528 D \$29 71 2.285.802 Ι otnote.(2) See referenced s Common Units 12/05/2006 3.160 D \$29,718 2.282.642 Т footnote.<sup>(2)</sup> See referenced footnote.<sup>(2)</sup> Common Units 12/05/2006 s 2,500 D \$29.721 2,280,142 I See referenced Common Units 12/05/2006 s 2,500 D \$29.727 2,277,642 I footnote.<sup>(2)</sup> See referenced Common Units 12/05/2006 s 6.096 D \$29,728 2.271.546 Т footnote.<sup>(2)</sup> See referenced D 2,268,506 12/05/2006 s 3.040 \$29.753 I Common Units footnote.<sup>(2)</sup> See referenced Common Units 12/05/2006 s 2,600 D \$29.758 2,265,906 I footnote.<sup>(2)</sup> See referenced Common Units 12/05/2006 s 2,576 D \$29.76 2,263,330 I footnote.<sup>(2)</sup> See referenced Common Units 12/06/2006 s 22.454 D \$29.85 2.240.876 Т footnote.<sup>(2)</sup> See referenced

s Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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s

s

s

s

s

2,546

9,312

2,600

2 500

2,551

2,600

2,543

D

D

D

D

D

D

D

\$29.854

\$<mark>29.9</mark>

\$29.905

\$29,906

\$29.908

\$29.915

\$29.942

12/06/2006

12/06/2006

12/06/2006

12/06/2006

12/06/2006

12/06/2006

12/06/2006

	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date,	(Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		

Explanation of Responses:

Restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant dat 2. These units are held by Bonavita, Inc. formerly known as United Propane, Inc. of which Mr. Pascal has sole ownership and voting control

Remarks:

Common Units

On January 12, 2004, Inergy LP's Common Units, Senior Subordinated Units and Junior Subordinated Units underwent a two-for-one split.

Judy R. Riddle (attorney-in-fact) for Robert A. 12/07/2006 Pascal

\* Signature of Reporting Person

Date

2,238,330

2,229,018

2,226,418

2 223 918

2,221,367

2,218,767

2,216,224

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footnote.(2) See referenced

footnote.(2) See referenced

footnote.<sup>(2)</sup> See referenced

footnote.<sup>(2)</sup> See referenced

footnote (2) See referenced

footnote.(2) See referenced

footnote.<sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Numb

## POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
(1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 23rd day of February, 2006.

/s/ Robert A. Pascal