

## Susser Completes Acquisition of Sac-N-Pac Convenience Stores

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HOUSTON and CORPUS CHRISTI, Texas, Jan. 30, 2014 /PRNewswire/ -- Susser Holdings Corporation (NYSE: SUSS) and Susser Petroleum Partners LP (NYSE: SUSP) today announced the closing of their previously announced acquisition of the convenience store assets and fuel distribution contracts of Sac-N-Pac Stores, Inc. and 3W Warren Fuels, Ltd.

The Sac-N-Pac chain includes 47 convenience stores in the rapidly growing South Central Texas corridor between San Antonio and Austin. Sac-N-Pac operates its proprietary food service concept in 23 stores, six of which also include a branded food service concept. 3W Warren Fuels supplied approximately 65 million gallons of motor fuel annually to the 47 Sac-N-Pac locations and to approximately 20 independent dealer locations. SUSP has taken over the wholesale fuel supply for all of these locations, which are currently branded under Exxon, Shell and Valero flags.

The acquisition is expected to be accretive to both SUSS and SUSP. The total purchase price was approximately \$88 million plus inventories. All 47 of the Sac-N-Pac stores are fee properties. The acquisition also includes one stand-alone branded quick-serve restaurant, five raw tracts of land for future store development and the right to acquire two additional tracts. SUSS plans to initially operate all of the 47 stores under the Sac-N-Pac brand. Over time, the Company may elect to convert some of the sites to the Stripes brand, may add the Laredo Taco Co. brand to certain locations or may elect to convert some sites to the Company's wholesale dealer network.

**Susser Holdings Corporation** is a third-generation family led business based in Corpus Christi, Texas that operates 627 convenience stores in Texas, New Mexico and Oklahoma, with 580 under the Stripes® banner and 47 under the Sac-N-Pac banner. Restaurant service is available in approximately 400 of its stores, primarily under the proprietary Laredo Taco Company® brand. Susser Holdings also is majority owner and owns the general partner of **Susser Petroleum Partners LP**, which distributes approximately 1.6 billion gallons of motor fuel annually to Stripes® stores, independently operated consignment locations, convenience stores and retail fuel outlets operated by independent operators and other commercial customers in Texas, New Mexico, Oklahoma and Louisiana.

### Forward-Looking Statements

This news release contains "forward-looking statements." These statements are based on current plans and expectations and involve a number of risks and uncertainties that could cause actual results and events to vary materially, including changing competitive dynamics in the geographic regions in which Sac-N-Pac and 3W Warren Fuels operate, which could impact the their profitability and negatively affect their contribution to Susser's results of operations.

Additionally, the general business risks associated with Susser Holdings' and Susser Petroleum's respective businesses could impact the ability to integrate Sac-N-Pac and 3W Warren Fuels in the manner or within the timeframe contemplated by management, or to fully achieve anticipated synergies or long-term growth. For a full discussion of those general business risks, please refer to the "Risk Factors" section of Susser Holdings' annual report on Form 10-K for the year ended December 30, 2012 and subsequent quarterly reports on Form 10-Q as well as the "Risk Factors" section of Susser Petroleum's annual report on Form 10-K for the year ended December 31, 2012 and subsequent quarterly reports on Form 10-Q. These forward-looking statements are based on and include our estimates as of the date hereof. Subsequent events and market developments could cause our estimates to change. While we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so, even if new information becomes available, except as may be required by applicable law.

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