FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HUGHES CARL A				2. Issuer Name and Ticker or Trading Symbol INERGY L P [NRGY]									Relationship of Reporting Person(s) to (Check all applicable) Director Officer (give title below)				10% Own	er ecify below)	
(Last) (First) (Middle) TWO BRUSH CREEK BLVD. SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2008										SV	VP of Ine	ergy GP,	, LLC		
(Street) KANSAS CITY M (City) (S	tate)	64: (Zip	112		4. If Amendment, Date of Original Filed (Month/Day/Year)							1	ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transacti Date (Month/Day	Exe	2A. Deemed Execution Date, if any			4. Securi 3, 4 and	. Securities Acquired (A) or Disposed Of (D , 4 and 5)			str. 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr.		
				(Month/Day/Year)		onth/Day/Year)	Code	v	Amount	(A) or (D) Price		Price		(Instr. 3 and 4)		(111511.4)		4)	
Common Units													3,850.4467		I		By Unit Purchase Plan		
Common Units														77,700		I		As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units				12/01/2008			A		13,	13,055 ⁽²⁾ A		\$0		13,055			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)				4. Transac (Instr. 8)	Secui		umber of Derivative urities Acquired (A) or osed of (D) (Instr. 3, 4 5)		e Exercis ation Date h/Day/Ye		d 7. Title and Amount of Securities L Derivative Security (Instr. 3 and 4)			Underlying 8. Price of Derivative Security (Instr. 5)		9. Number derivative Securitie Beneficia Owned Following	e es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Souny			Code	V (A)		(D)			Expiration Date			Amount or Number of S	Shares	Reporte Transa		ed ction(s)		

- Explanation of Responses:
 1. Mr. Hughes is the trustee of the Carl A. Hughes Revocable Trust.
- $2.\ Restricted\ units\ granted\ under\ the\ Inergy,\ L.P.\ Long\ Term\ Incentive\ Plan,\ as\ amended.\ The\ restricted\ units\ vest\ on\ February\ 4,\ 2009.$

Remarks:

Contributions to the EUPP plan are used to purchase Inergy, L.P. Common Units at the end of each quarter. On January 12, 2004, the Common, Senior Subordinated and Junior Subordinated Units of Inergy, L.P. underwent a two-for-one split.

/s/ Judy Riddle (attorney-in-fact) for Carl A. 12/03/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

*I Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1 execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3, (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proof This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 22nd day of February, 2006.

/s/ Carl A. Hughes