FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	JVAL				
OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* hornbury III						Ticker (   <u>uity</u> ]				CEQP ]		(Ched	lationship of ck all applica Director	ble)	Perso	10% Ov	vner
(Last) 700 LOU SUITE 2	JISIANA S	irst) ΓREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2016									X	below)			Other (s below) Officer	:респу
(Street)	ON T	X	77002	4	1. If Am	endme	ent, Da	ate of O	riginal	Filed (I	Month	n/Day/Year	)	6. Ind Line)		ed by One	Repor	Check App ting Person One Report	
(City)	(S	state)	(Zip)																
		T	able I - Non-	Derivat	ive S	ecur	ities	Acqu	iired,	Disp	ose	d of, or	Bene	ficially	Owned				
Dat			Date	ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		ecurities Acquired (A) posed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	Securities Beneficial	5. Amount of Securities Beneficially Owned Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amo	unt	(A) or (D)	Price	Transactio (Instr. 3 ar				(Instr. 4)
Common	Units			08/15/2	2016				F		3	300	D	\$21.21	79,0	75 <sup>(1)</sup>		D	
			Table II - D (e									of, or E ertible s			wned				
1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Yea	Date, Transa				6. Date Exercisable ar Expiration Date (Month/Day/Year)		and	d 7. Title and Amount Securities Underlyin Derivative Security ( 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	ative derivativ	e Owners es Form: ally Direct (I or Indire g (I) (Instr		Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expira Date	ation	Title	Amou Numb Share	er of					
Phantom Units	(2)							(3	()	(3	)	Common Units	11,8	50.5307		11,850.5	5307	D	

## Explanation of Responses:

- 1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

## Remarks:

/s/ Judy Riddle, attorney-in-fact for Robert T. Halpin, III

08/16/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.