FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Ramsey Matthew S.						2. Issuer Name <b>and</b> Ticker or Trading Symbol Energy Transfer Equity, L.P. [ ETE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
													_	_	(give title			·	
(Last)	Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 05/21/2018								below) below)			
8111 WE	STCHESTE	ER DRIVE, SUI	TE 600																
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DALLAS TX 75225														X Form filed by One Reporting Person					
DALLAS	11		/5225		_									Form filed by More than One Reporting					
(City)	(Sta	ate) (	Zip)											Person					
		Tab	le I - No	n-Deriv	vative	Se	curit	ies Ac	quired,	Dis	posed o	f, or Bei	neficiall	y Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code (	Transaction   I		ies Acquire Of (D) (Ins		5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) o	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)				
Common Units 05/21/.						2018		С		12,320	12,320 A		64,637			D			
		7	Table II -								osed of, onvertil			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	ed Date,	4. Transactio		5. Number of		6. Date Expiratio	5. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Series A Convertible Preferred Units	\$6.56	05/21/2018		Ì	С			51,317	(1)		(1)	Common Units	12,320	(1)	0		D		

#### **Explanation of Responses:**

1. On May 21, 2018 (the "Conversion Date"), the Series A Convertible Preferred Units (the "Convertible Units") representing limited partner interests in Energy Transfer Equity, L.P. (the "Partnership") automatically converted into a number of common units representing limited partner interests in the Partnership ("common units") determined by dividing (a) the Conversion Value (as defined below) on the Conversion Date by (b) \$6.56. On the date the Convertible Units were issued, the Conversion Value (as defined below) of each Convertible Unit was zero, and the Conversion Value increased each fiscal quarter since the issuance and prior to the Conversion Date in an amount equal to \$0.285 less the cash distribution actually paid with respect to each Convertible Unit for such quarter. As of the Conversion Date, the conversion Value of each Convertible Unit is \$1.575 (the "Conversion Value").

## Remarks:

Sonia Aube, Attorney-in-fact for Mr. Ramsey

05/23/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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