FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden

Check this box if no longer subje or Form 5 obligations may contin	ct to Section 16. I ue. See Instructio	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										hours per response:							
1. Name and Address of Reporting Person [*] GFELLER WARREN H						2. Issuer Name and Ticker or Trading Symbol <u>INERGY L P</u> [NRGY]								5. Relationship of Reporting Person(s) (Check all applicable) X Director			10% Owner		
(Last) (First) (Middle) TWO BRUSH CREEK BLVD., SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 04/03/2006									Officer (give title below) Other (specify below)					cify below)
(Street) KANSAS CITY MO 64112 (City) (State) (Zip)				4. If Amer	 If Amendment, Date of Original Filed (Month/Day/Year) 								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
			Т	Fable I -	Non-Der	ivative Se	curities A	cquired	, Disp	osed of	, or Bene	ficially Ow	ned						
1. Title of Security (Instr. 3)					2. Transact Date	Exec	if any			4. Securi 3, 4 and 5	curities Acquired (A) or Disposed Of (D nd 5)			Beneficially Owned		ollowing	6. Ownershi Direct (D) or		7. Nature of Indirect Beneficial
					(Month/Day	(Mor		Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		Ownership (Instr. 4)
Common Units															5,910		1	I	See referenced footnote. ⁽¹⁾
Common Units						006		Α		93	39 ⁽⁴⁾	Α	\$ <mark>0</mark>		939		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			4. Transad (Instr. 8)	ction Code	5. Number of Derivative Securities Acquired (A) o Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year)			Ind 7. Title and Amount of Securitie Derivative Security (Instr. 3 and		urities Underly and 4)	/ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Following Reported	re For es (D) ally (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code		(A)	(D)	Date	able D	xpiration	Title		Amount or Number of			Transact	tion(s)		

(2)

(3)

(2)

07/30/2011

Long Term Incentive Plan Explanation of Responses:

Sr. Subordinated Units

1. These units are owned by Clayton-Hamilton, LLC of which Mr. Gfeller is managing member. Mr. Gfeller disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest ther

2. The Sr. Subordinated Units will convert into common units on a one to one basis, if at all, once the Issuer meets certain financial tests set forth in the partnership agreement but generally not before June 30, 2006. 3. The options under the Long Term Incentive Plan will not vest before the conversion of any Senior Subordinated Units of the issuer and will vest no sooner than, and in the same proportion as, the conversion of Se 4. Restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33,33% on each anniversary of the grant date.

sion of Senior Subordinated Units.

Remarks:

On January 12, 2004, Inergy LP's Common Units, Senior Subordinated Units and Junior Subordinated Units underwent a two-for-one split.

/s/ Judy Riddle (attorney-in-fact) for Warren H. <u>Gfeller</u> 04/05/2006

6,818

44,400

** Signature of Reporting Person

Common Units

Common Units

Date

6,818

44,400

I

D

See referenced ootnote.⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(2)

\$<mark>11</mark>

** If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
 (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
 (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
 (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Warren H. Gfeller