FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 2054

washington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-02		

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCREYNOLDS JOHN W						2. Issuer Name and Ticker or Trading Symbol Energy Transfer Equity, L.P. [ETE]									5. Relationshi (Check all app X Direc		olicable)	g Person(s) to Is	
(Last) 2828 WC	(Fir	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/05/2007									X	Officer (give title below) President a		below	(specify)
(Street) DALLAS (City)			75204 Zip)		4. If Amendment, Date				of Original Filed (Month/Day/Year)						6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Noi	า-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, o	r Bei	nefic	ially	Owne	ed		
Dat		2. Transaction Date (Month/Day/Year)		ur) Ē	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount (A) or (D)		Pric			action(s) 3 and 4)		(Instr. 4)			
Common Units			06/05/2007		-			P		700	A \$		\$4	1.41	700		D		
Common	Units			06/05	5/2007				P		100		A	\$4	1.41	. 100 I			By Son
Common	Units															2,52	21,570 ⁽¹⁾	I	By FEM Group, LP
Common Units														4,359,533 ⁽²⁾		I	By FIM Group, LP		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) if any (Mon			4. Transa	Transaction Code (Instr.		of		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nd of s ng e (Instr. 3	8. Pi Deri Seci (Inst	rice of vative urity ir. 5)	ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Ni of	umber					

Explanation of Responses:

- 1. The reported common units are owned directly by FEM Group, LP. FEM Group, LP is a limited partnership owned by Mr. McReynolds. Mr. McReynolds disclaims beneficial ownership of the reported common units except to the extent of his pecuniary interest therein.
- 2. The reported common units are owned directly by FIM Group, L.P. FIM Group, L.P. is a limited partnership owned by Mr. McReynolds. Mr. McReynolds disclaims beneficial ownership of the reported common units except to the extent of his pecuniary interest therein.

/s/ Sonia Aube, Attorney-in-

06/07/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.