FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											
l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Iry Andre	f Reporting Person $^*$		2. Issuer Name and Ticker or Trading Symbol INERGY L P [ NRGY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title V Other (specify						
(Last) TWO BE	,	First) EK BOULEVAI	3. Date of Earliest Transaction (Month/Day/Year) 11/05/2010								SVP of Inergy GP, LLC							
(Street)  KANSAS CITY MO 64112  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		Ta	ble I - Non	-Deriva	tive S	ecurities	s Acc	quired, C	Dispo	osed o	of, or Be	neficially	y Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A)			5. Amour Securitie Beneficia Owned F Reported	es Formally (D) (Following (I) (II)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	, ,	Amount	(A) c	Price	Transacti (Instr. 3 a	tion(s)			(Instr. 4)			
Common Units 11/05/						5/2010		A		1,208,8	313 A	(1)	1,46	1,463,227		D		
			Table II - I					uired, Dis					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Cod	nsaction le (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)		Date Exercisable		piration te	Title	Amount or Number of Shares		(Instr. 4)	) (e) III			
Class B Units	(2)	11/05/2010		A		805,876		(2)		(2)	Common Units	805,876	(1)	805,87	6	D		
Options	\$9.74	11/05/2010		A		69,300		06/20/2008	06/	/19/2015	Common	69,300	(3)	69,300		D		

## **Explanation of Responses:**

- 1. Acquired pursuant to the First Amended and Restated Agreement and Plan of Merger, dated as of September 3, 2010 (the "Merger Agreement"), by and among Inergy, L.P. ("Inergy"), Inergy GP, LLC, Inergy Holdings, L.P. ("Holdings"), Inergy Holdings GP, LLC, NRGP Limited Partner, LLC and NRGP MS, LLC. Acquired 805,876 Class B Units in Inergy and 1,208,813 common units representing limited partner interests in Inergy on November 5, 2010 pursuant to the Merger Agreement in exchange for 2,616,480 Holdings common units. On the effective date of the merger, the closing sales price of Holdings common units on the NYSE was \$30.71 and the closing sales price of Inergy common units on the NYSE was \$39.95per unit. The total includes Inergy restricted units acquired pursuant to the Merger Agreement in exchange for Holdings restricted units.
- 2. The Class B Units will convert automatically into Common Units on a one-for-one basis, with 50% of the outstanding Class B Units converting into Common Units following the payment date of the fourth quarterly distribution following the closing of the merger and the remaining outstanding Class B Units converting into Common Units following the payment date of the eighth quarterly distribution following the closing of the merger.
- 3. Acquired pursuant to the Merger Agreement in exchange for options to purchase 90,000 Holdings common units at \$7.50 per unit.

/s/ Michael K. Post (attorney-in-11/09/2010 fact) for Andrew Atterbury

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.