# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
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1. Name and Address of Reporting Person* PHILLIPS ROBERT G			2. Issuer Name <b>and</b> Ticker or Trading Symbol Crestwood Equity Partners LP [ CEQP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
PHILLIPS N	<u>ODERI G</u>			X	Director	10% Owner					
(Last)	(First)	(Middle)		X	Officer (give title below)	Other (specify below)					
700 LOUISIANA STREET SUITE 2550		(	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2016		Chairman, Preside	ent and CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv		g (Check Applicable Line)					
HOUSTON	TX	77002			Form filed by One Rep	orting Person n One Reporting Person					
(City)	(State)	(Zip)				n One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Units								170,278 <sup>(1)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative Expiration Date Securities (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Phantom Units	(2)	08/05/2016		Α		804.4959 <sup>(3)</sup>		(4)	(4)	Common Units	804.4959	\$0.00	28,988.6684	D	

#### Explanation of Responses:

1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended

2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.

3. Represents additional Phantom Units received by the Reporting Person pursuant to the terms of previously granted Distribution Equivalent Rights. Each Distribution Equivalent Right entitles the Reporting Person to additional Phantom Units with a value equal to the amount of distributions paid on each of CEQP's common units. On August 12, 2016, CEQP will pay a quarterly cash distribution to holders of its common units in an amount equal to \$0.60 per common unit. Pursuant to the terms of the Distribution Equivalent Rights, the Reporting Person receives a number of additional Phantom Units in respect of each Distribution Equivalent Rights. with a value (based on the closing price of CEQP's common units on the record date (\$21.02) equal to the per unit amount of the distribution.

4. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

### **Remarks:**

/s/ Judy Riddle, attorney-in-fact for Robert G. Phillips

08/08/2016

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.