## SEC Form 4

FORM 4	UNITED ST	ATES SECURITIES AND Washington, D.C.	OMB APPROVAL			
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to S	TEMENT OF CHANGES IN BI Section 16(a) of the Securities Exchange company Act of 1935 or Section 30(h) of	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1. Name and Address of Reporting Per Sherman, R. Brooks	son*	2. Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Day/Year	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) 2 Brush Creek Blvd. Suite 200	(Middle)	Inergy LP NRGY	04/04/2003	_ Director _ X Officer (give	e title below) _ Other (specify below)	
(Street) Kansas City, MO 64112		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	Description <u>VP/CFO</u> 7. Individual or Joint/Group Filing (Check Applicable Line)		
(City) (State)	(Zip)				by One Reporting Person by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3) Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Trans Code (Instr					4. Securities Acquired (Instr. 3, 4, and 5)	l (A) or Disposed Of (	Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	A/D	Price	(Instr. 3 and 4)	(I) (Instr. 4)		
Common Units	04/04/2003		Р		72.090	A	\$32.425	159.6324	I	Employee Unit Purchase Plan	
Common Units							\$	1,000	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transa Code (Inst		Securities		and Expiration Date(ED) (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code	V	A	D	DE	ED	Title	Amount or Number of Shares			(Instr.4)	
Long Term Incentive Plan	\$29.44							Note (1)		Common Units		\$	37,750	D	

## Explanation of Responses:

(1) The options under the long term incentive plan will not vest before the conversion of any sr. subordinated units of the issuer and will vest no sooner, and in the same portion as, the conversion of senior subordinated units into common units.

## By:

## /s/ R. Brooks Sherman

\*\* Signature of Reporting Person

Date:

04/07/2003

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.