UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4
or Form 5 obligations may continue. See Instruction 1(b)

FORM 4

or Form 5 obligations may contin	F	iled pursuant or Sect	to Section 16	(a) of the S	Securitie	s Exchang	e Act of 1934 f 1940		hours per response: 0.5										
1. Name and Address of Reporting Person <u>TAYLOR ROBERT D</u>						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol INERGY L P [NRGY]								onship of Reporting P II applicable) Director	10% Owner				
						3. Date of Earliest Transaction (Month/Day/Year) 09/06/2011								Officer (give title below) Other (specify below)				ecify below)	
(Street) KANSAS CITY MO 64112 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
				Table I -	Non-Dei	rivative Se	ecurities A	cquired	l, Disp	osed of	, or Bene	eficially Ow	ned						
1. Title of Security (Instr. 3)					2. Transact Date (Month/Day	/Year) Exec	ution Date,	Code (Instr. 8) 4 and		4 and 5)	,) (Instr. 3, Beneficially Owned Reported Transactio (Instr. 3 and 4)		Following Direct (D) or Indirec		7. Nature of Indirect Beneficial Ownership (Instr.	
Common Units					09/06/2	(Month/Day/Year) Code V Amount (A) or (D) Price (Instr. 3 and 4) 06/2011 P P 800 A \$27.2662 ⁽²⁾⁽³⁾ 18,169 ⁽⁴⁾			D		4)								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	Code 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Sec Security (Instr. :	urities Underlying 3 and 4)	Inderlying 8. Price of Derivative Security (Instr. 5)		e Form: es (D) or l ally (I) (Inst	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis		Expiration Date	Title		Amount or Number of Sha	res	Reported Transact (Instr. 4)				

05/31/2008⁽¹⁾

05/30/2015

С

on Unit

** Signature of Reporting Person

ong Term Incentive Plan - Options \$31.32

Explanation of Responses:

1. The option vests in three installments as follows: 25% of the option vests on May 31, 2008; 25% of the option vests on May 31, 2009; and the remaining 50% of the option vests on May 31, 2010.

Upon request, full information about the subject transaction will be provided to the SEC.
 The prices for this transaction range from 27.2656 to 27.27.

4. Includes restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.

/s/ Judy Riddle (attorney-in-fact for Robert D. Taylor) 09/08/2011

20,000

Date

20,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78f(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
 (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
 (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
 (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Robert D. Taylor