# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

D

#### Check this box if no longer subject to Section 16. Form 4

FORM 4

Check this box if no longe or Form 5 obligations may	r subject to Section 16. Form 4 continue. See Instruction 1(b).	Filed pur	suant to Section 16	(a) of the S	ecurities	Exchange Act of 1934		hours per response:			0.5				
1. Name and Address of Re <u>TAYLOR ROBER</u>	or Section 30(h) of the investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol INERGY L P [ NRGY ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)							
(Last) TWO BRUSH CREEK SUITE 200	(First) BLVD.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2006						Onicei (give tue b	elow)	Outer (Sh	scily below)			
(Street) KANSAS CITY MO 64112			4. If Amendment	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)													
		Table I -	Non-Derivativ	e Securities A	cquired	, Disp	osed of, or Bene	ficially Ow	ned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D 3, 4 and 5)			5. Amount of Securitie Beneficially Owned Fo	llowing	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		
	Code	v			Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	Ownership (Instr. 4)				
Common Units			02/10/2006		Р		100	A	\$26.24	6,755		D			
Common Units			02/10/2006		Р		1,100	A	\$26.25	7,855		D			
Common Units			02/10/2006		Р		100	A	\$26.31	7,955		D			
Common Units			02/10/2006		Р		583	A	\$26.28	8,538		D			
Common Units			02/10/2006		Р		1,000	A	\$26.35	9,538		D			

### P Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

2,217

02/10/2006

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 3) Conversion or Exercise Price of Security 3. Transaction Date (Month/Day/Year)		Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			
Options - Common Units	\$31.32							05/31/2008 <sup>(1)</sup>	05/30/2015	Common Units	20,000		20,000	D	

Explanation of Responses:

non Units

Expansion of responses. 1. Subject to the limitation provided below, the options vest in three installments as follows: 25% of the option vests on May 31, 2008; 25% of the option vests on May 31, 2009; and the remaining 50% of the option vests on May 31, 2010. Notwithstanding the foregoing, in no event may any portion of the option be exercisable prior to the end of the Subordination Period (as defined in the Issuer's Partnership Agreement) for the Issuer's senior subordinated units except (i) at the same time and in the same proportion as senior subordinated units are converted into common units, or (ii) upon a change in control.

<u>/s/ Judy Riddle (attorney-in-fact for Robert D.</u> <u>Taylor)</u>	02/13/2006
** Signature of Reporting Person	Date

\$26.49

Α

11,755

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ft(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
 (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
 (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
 (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Robert D. Taylor