FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	3	,		

l	OIVID APPR	OVAL
l	OMB Number:	3235-0287
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0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	ction 30	0(h) of	the Inv	estme	nt Con	npany	Act of 194	10						
Name and Address of Reporting Person* Dougherty Steven Michael					2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP]								(Che	lationship of ck all applica Director	ble)	p Perso	10% Ow	ner	
(Last) (First) (Middle) 700 LOUISIANA STREET SUITE 2550					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2017									X Officer (give title Other (specify below) SVP - Chief Accounting Officer					
(Street) HOUST(4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
		Ta	able I - Non	-Derivat	ive S	ecur	ities	Acqı	ıired,	Disp	ose	d of, or	Bene	ficially	Owned				
Date				Date	onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				ecurities Acquired (A) oosed Of (D) (Instr. 3, 4			Securities Beneficial Owned Fo	5. Amount of Securities Beneficially Owned Following		Direct Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amo	unt	(A) or (D)	Price	Reported Transactio (Instr. 3 ar				Instr. 4)
Common Units			01/05/2	5/2017			A		30,	,382(1)	A	\$0.00	85,366			D			
			Table II - D	Derivativ e.g., put											wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye:	Code	snsaction of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ired r osed)	Expira	ation Da	Exercisable and ion Date (Day/Year)		7. Title and Amount Securities Underlyin Derivative Security (3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	re Owners Form Director Inc. ally (I) (Inc. d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exerci	Expir		ation Title		Amou Numb Share	er of					
Phantom	(2)							C	8)	c c	n	Common	1144	7 1721		14.427	1601	_ n	

Explanation of Responses:

- 1. Restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Remarks:

Units

/s/ Judy Riddle, attorney-in-fact 01/06/2017 for Steven M. Dougherty

14,427.1731

Commo Units

** Signature of Reporting Person

Date

14,427.1691

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.