FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Machinatan	D C	20540	
Nashington,	D.C.	20049	

:t	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Dougherty Steven  (Last) (Fine Structure St	3. Da 02/1	Issuer Name and Ticker or Trading Symbol     Crestwood Equity Partners LP [ CEQP ]      Jate of Earliest Transaction (Month/Day/Year)     02/14/2023  4. If Amendment, Date of Original Filed (Month/Day/Year)								(Check	c all app Direc Office below EVP	tor er (give title	p Filing (	10% Ov Other (s below) ng Office Check A	vner specify eer pplicable			
(City) (St	ate) (Ž	Zip)		Form filed by More than One R Person										One Rep	orting			
	Table	l - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benef	icially	Own	ed			
Da			Date		2A. Deemed Execution Date, if any (Month/Day/Year)				Disposed C	I. Securities Acquired (A) Disposed Of (D) (Instr. 3,			5. Amo Securit Benefic Owned	ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							v	Amount	(A) or (D)		rice	Transaction(s) (Instr. 3 and 4)				(111341. 4)		
Common Units 02/				2023				A		472(1)(2)	A	\$	60.00	396,990(3)		Г	)	
Common Units 02/14				2023				F		188 D \$		26.75	6.75 396,802 <sup>(3)</sup>		Γ	)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, //Day/Year)	4. Transa Code ( 8)			vative prities			ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Dei Sec (Ins	Price of rivative surity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Ov Fo Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## Explanation of Responses

- 1. Represents Distribution PIK Units received by the Reporting Person pursuant to the terms of previously granted Distribution Equivalent Rights. Each Distribution Equivalent Right entitles the Reporting Person to Distribution PIK Units with a value equal to the amount of the distribution paid on each of CEQP's common units. On February 14, 2023, CEQP paid a quarterly cash distribution to holders of its common units in an amount equal to \$0.655 per common unit. Pursuant to the terms of the Distribution Equivalent Rights, the Reporting Person receives a number of Distribution PIK Units in respect of each Distribution Equivalent Right with a value (based on the closing price of CEQP's common units on the record date (\$26.75) equal to the per unit amount of the distribution.
- 2. Represents the aggregate number of common units issuable upon the vesting of a performance unit award granted under the Crestwood Equity Partners Long Term Incentive Plan, as amended that did not constitute a derivative security on the date of grant. The performance unit award was settled at a multiplier of 135%.
- 3. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plans, as amended.

## Remarks:

/s/ Judy Riddle, attorney-infact for Steven Michael

02/16/2023

**Dougherty** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.