# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. \_)\*

# Crestwood Equity Partners LP

(Name of Issuer)

Preferred Units representing limited partnership interest

(Title of Class of Securities)

226344307

(CUSIP Number)

December 31, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

⊠ Rule 13d-1(b)

o Rule 13d-1(c)

o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

	NAMES OF REPORTING PERSONS						
1	MAGNETAR FINANCIAL LLC						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
	(a)						
3	SEC USE ONLY						
J							
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Delaware	1					
		5	SOLE VOTING POWER 0				
NU	UMBER OF		SHARED VOTING POWER				
DEA	UNITS	6	4,553,641				
	NEFICIALLY WNED BY						
	EACH	7	SOLE DISPOSITIVE POWER 0				
	EPORTING	<b>'</b>					
PERSON WITH:							
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		8	SHARED DISPOSITIVE POWER				
			4,553,641				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	4,553,641						
40	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN UNITS (SEE INSTRUCTIONS)						
<b>10</b>							
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11							
	0.39%	6.39%					
10	TYPE OF REP	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
<b>12</b>	IA, OO						
	1						

1	NAMES OF REPORTING PERSONS						
	MAGNETAR CAPITAL PARTNERS LP						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) $\Box$ (b) $\Box$						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware						
NUMBER OF UNITS BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		5	SOLE VOTING POWER 0				
		6	SHARED VOTING POWER 4,553,641				
		7	SOLE DISPOSITIVE POWER 0				
		8	SHARED DISPOSITIVE POWER 4,553,641				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,553,641						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN UNITS (SEE INSTRUCTIONS)  □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.39%						
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC, PN						

1	NAMES OF REPORTING PERSONS SUPERNOVA MANAGEMENT LLC						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  (a)  (b)  (c)						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware						
NUMBER OF UNITS BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		5	SOLE VOTING POWER 0				
		6	SHARED VOTING POWER 4,553,641				
		7	SOLE DISPOSITIVE POWER 0				
		8	SHARED DISPOSITIVE POWER 4,553,641				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,553,641						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN UNITS (SEE INSTRUCTIONS)  □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.39%						
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC, OO						

1	NAMES OF REPORTING PERSONS						
	ALEC N. LITOWITZ						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
	(b) □ SEC USE ONLY						
3	SEC USE UNLI						
J							
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	United States of	f Ameri	Ca 				
		5	SOLE VOTING POWER 0				
		3					
NU	JMBER OF	6	SHARED VOTING POWER				
UNITS BENEFICIALLY		U	4,553,641				
	WNED BY						
RI	EACH EPORTING	7	SOLE DISPOSITIVE POWER 0				
	PERSON						
	WITH:		SHARED DISPOSITIVE POWER				
		8	4,553,641				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	4,553,641						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN UNITS (SEE INSTRUCTIONS)						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	6.39%	6.39%					
	TYPE OF DED						
<b>12</b>	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	HC, IN						

#### SCHEDULE 13G

#### Item 1(a) Name of Issuer.

Crestwood Equity Partners LP (the "Issuer")

# Item 1(b) Address of Issuer's Principal Executive Offices.

811 Main Street, Suite 3400 Houston, TX 77002

#### Item 2(a) Name of Person Filing.

This statement is filed on behalf of each of the following person (collectively, the "Reporting Persons"):

- i) Magnetar Financial LLC ("Magnetar Financial");
- ii) Magnetar Capital Partners LP (Magnetar Capital Partners");
- iii) Supernova Management LLC ("Supernova Management"); and
- iv) Alec N. Litowitz ("Mr. Litowitz").

This statement relates to the Units (as defined herein) held for Magnetar Constellation IV LLC ("Constellation Fund"), Magnetar Energy Master Fund LLC ("Energy Master Fund"), MTP Emerald Fund LLC ("Emerald Fund"), Magnetar Andromeda Select Fund LLC ("Andromeda Select Fund), all Delaware limited liability companies; Magnetar Structured Credit fund LP ("Structured Credit Fund") and MTP Energy Fund LP ("MTP Fund"), both Delaware limited partnerships; collectively (the "Magnetar Funds"). MTP Energy Management LLC ("MTP Energy") serves as the investment adviser to the Energy Master Fund, MTP Fund and serves as the Manager to the Emerald Fund, and as such, MTP Energy exercises voting and investment power of the Units held for the aforementioned funds' accounts. Magnetar Financial exercises voting and investment power over the Units held for the aforementioned funds' accounts. Magnetar Financial is the sole member of MTP Energy and Magnetar Capital Partners serves as the sole member and parent holding company of Magnetar Financial. Supernova Management is the general partner of Magnetar Capital Partners. The manager of Supernova Management is Mr. Litowitz.

#### Item 2(b) Address of Principal Business Office.

The address of the principal business office of each of Magnetar Financial, Magnetar Capital Partners, Supernova Management, and Mr. Litowitz is 1603 Orrington Avenue, 13<sup>th</sup> Floor, Evanston, Illinois 60201.

## Item 2(c) Place of Organization.

- i) Magnetar Financial is a Delaware limited liability company;
- ii) Magnetar Capital Partners is a Delaware limited partnership;
- iii) Supernova Management is a Delaware limited liability company; and
- iv) Mr. Litowitz is a citizen of the United States of America.

# Item 2(d) Title of Class of Securities.

Preferred Units representing limited partnership interests (the "Units")

#### Item 2(e) CUSIP Number.

226344307

#### Item 3 Reporting Person.

(e) ⊠ An investment adviser in accordance with §240.13d–1(b)(1)(ii)(E)

(g) ⊠ A parent holding company or control person in accordance with §240.13d–1(b)(1)(ii)(G)

#### Item 4 Ownership.

#### Item 4(a) Amount Beneficially Owned:

As of December 31, 2020, each of Magnetar Financial, Magnetar Capital Partners, Supernova Management and Mr. Litowitz held 4,553,641 Units. The amount consists of (A) 1,310,603 Units held for the account of Constellation Fund; (B) 546,699 Units held for the account of Energy Master Fund; (C) 1,569,708 Units held for the account of Structured Credit Fund; (D) 419,617 Units held for the account of Andromeda Select Fund; (E) 484,567 Units held for the account of MTP Fund; and (F) 222,447 Units held for the account of Emerald Fund. The Units held by the Magnetar Funds represent approximately 6.39% of the total number of Units outstanding (calculated pursuant to Rule 13d-3(d)(1)(i)) of the outstanding Units of the Issuer).

# Item 4(b) Percent of Class:

(i) As of December 31, 2020, each of Reporting Persons were deemed to be the beneficial owner constituting approximately 6.39% of the total number of Units outstanding (based upon the information provided by the Issuer in its Form 10-Q filed with the SEC on October 29, 2020, there were approximately 71,257,445 Units outstanding as of September 30, 2020).

## Item 4(c) Number of Units of which such person has:

Magnetar Financial, Magnetar Capital Partners, Supernova Management, and Mr. Litowitz:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 4,553,641

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 4,553,641

# Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following  $\Box$ .

#### Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

This Item 6 is not applicable.

# Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding

Company.

This Item 7 is not applicable.

## Item 8 Identification and Classification of Members of the Group.

This Item 8 is not applicable.

## **Item 9 Notice of Dissolution of Group.**

This Item 9 is not applicable.

#### Item 10 Certification.

By signing below the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2021 MAGNETAR FINANCIAL LLC

By: Magnetar Capital Partners LP, its Sole Member

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager of Supernova Management LLC, the General Partner of

Magnetar Capital Partners LP

Date: February 12, 2021 MAGNETAR CAPITAL PARTNERS LP

By: Supernova Management LLC, its General Partner

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager of Supernova Management LLC

SUPERNOVA MANAGEMENT LLC

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager

Date: February 12, 2021 /s/ Alec N. Litowitz

Date: February 12, 2021

Alec N. Litowitz

<u>Ex.</u> A

Joint Filing Agreement

#### EXHIBIT A

#### JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Units of Crestwood Equity Partners LP dated as of December 31, 2020 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the previsions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: February 12, 2021 MAGNETAR FINANCIAL LLC

By: Magnetar Capital Partners LP, its Sole Member

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager of Supernova Management LLC, the General Partner of

Magnetar Capital Partners LP

Date: February 12, 2021 MAGNETAR CAPITAL PARTNERS LP

By: Supernova Management LLC, its General Partner

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager of Supernova Management LLC

SUPERNOVA MANAGEMENT LLC

By: /s/ Alec N. Litowitz

Name:Alec N. Litowitz

Title:Manager

Date: February 12, 2021 /s/ Alec N. Litowitz

Date: February 12, 2021

Alec N. Litowitz