SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burd	len
hours per response:	0.5

Trust⁽¹¹⁾

Section 16. F	x if no longer subject to orm 4 or Form 5 ay continue. <i>See</i> o).		NT OF CHA ed pursuant to Secti or Section 30(h)	on 16(a) of the	e Securities Ex	kchange	Act of 1934	RSHIP	OMB Number: Estimated aver hours per resp	-	
1. Name and Add DAVIS RA	2. Issuer Name a Energy Tra				5. Relationship of R (Check all applicabl X Director	n(s) to Issuer 10% Owner						
(Last) 5950 SHERR	(First) Y LANE, SUITE 55	(Middle) 0	3. Date of Earlie: 03/12/2020	st Trans	action	। (Month/Day/\	′ear)		Officer (giv below)	ve title	Other (specify below)	
(Street) DALLAS (City)	TX (State)	4. If Amendment	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Line) X Form filed by One Form filed by More Person									
	Та	ble I - Non-Deriv	ative Securitie	es Aco	quire	d, Dispos	ed of,	or Benefic	cially Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Unit	5	03/12/2020		Р		801,800	A	\$6.2056(1)	29,142,894	D		
Common Unit	5								1,112,069	Ι	By: RCD Stock Holdings, LLC ⁽²⁾	
Common Unit	5								1,941,721	I	By: Avatar BW. Ltd. ⁽³⁾	
Common Unit	5						Year) below) below) below) below) 6. Individual or JocLine) X Form file Form file Form file Form file Person seed of, or Beneficially Owned seed of, or Beneficially Owned seed of, or Price 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) A \$6.2056 ⁽¹⁾ A \$6.2056 ⁽¹⁾ 1,112,069	328,383	Ι	By: ET Company, Ltd.		
Common Unit	5								51,701	Ι	By: Avatar Holdings LLC ⁽⁵⁾	
Common Unit	5								15,987,283	Ι	By: Linda Davis 2008 Family Trust ⁽⁶⁾	

Common Units				121,117	Ι	By: Avatar Stock Holdings, LP ⁽⁷⁾
Common Units				28,203,003	Ι	By: Avatar ETC Stock Holdings, LLC ⁽⁸⁾
Common Units				3,557,757	I	By: Avatar Investments, LP ⁽⁹⁾
Common Units				4,768,027	Ι	By: Ray Davis 2008 Grandchildren's Trust ⁽¹⁰⁾
Common Units				4,768,027	I	By: Linda Davis 2008 Grandchildren's

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Т	able II - Deriva (e.g.,					uired, Dis s, options	converti	r	lor -	Owned			
1. Title of Derivative Phantom Units: 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	C ode Transa Code (8)	ction	6A)Nu of Deriv Secu Acqu	ative rities	Date ExDatisEbtero Expiration Da (Month/Day/N	te	Titletle an of Securit Common D(Unitsive (Instr. 3 an	es 10,047	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Bencincular Owned	10. Ownership Form: Direc. (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanatio	n SaraReispons	es:				(A) o	r .						Following	(I) (Instr. 4)	,
1. The price provide to E range.	reported in Col Г, any security	umn 4 is a weighted a holder of ET, or the S	average price. These Staff of the Securities	commor and Exc	units w hange C	of (D) (Insti- and 5	s sjon ,	d in multiple tra upon request, fi	ansactions at p all information	orices rangin n regarding (g from \$5.9 he number	7 to \$6.64, ir of units purcl	^{ach} hánsactión(8) agnistit ajch sepa	rting person ur rate price with	idertakes to in this
2. The report	ed units are ow	ned directly by RCD	Stock Holdings, LL	C, a limi	ted liabi	ility co	mpany	owned by Mr.	Davis.						
3. The report	ed units are ow	ned directly by Avat	ar BW, Ltd. a limited	partners	hip, of v	which	Mr. Da	ivis is the owne	r of the genera	al partner.					
			Company, Ltd. The rej	ported u	nits repr	resent t	he esti	mated pro rata i	interest of Mr.	Davis in E	Г Company,	Ltd. Mr. Day	vis disclaims bene	ficial ownershi	p of the
-	-	extent of his pecunian med directly by Avata	ry interest therein. ar Holdings LLC, a li	mited lia	ability c	ompan	y own	ed by Mr. Davis	5.		Amount		•		
			inda Davis 2008 Fan		t for the	benef	it of M	lr. Davis' family	. Mr. Davis' s	• pouse is trus	t evunhber tr	ust. Mr. Davi	s disclaims benefi	cial ownership	of the
reported unit 7. The report	s except to the ed units are ow	extent of his pecunia med directly by Avat	ry interest therein if a ar Stock Holdings, Ll	ny. Code . A limit	ed partr	(A) tership	of wh	Date Exercisable ich Mr. Davis is	Expiration Date the owner of	Title the general	of Shares partner.				
8. The report	ed units are ow	med directly by Avata	ar ETC Stock Holding	gs LLC,	a limite	ed liabi	lity co	mpany owned b	y Mr. Davis.						
9. The report	ed units are ow	med directly by Avata	ar Investments, LP, a	limited [partners	hip, of	which	Mr. Davis is th	e owner of the	e general pa	rtner.				
			Ray Davis 2008 Grar ecuniary interest there			st for tl	he ben	efit of Mr. Davi	s' grandchildro	en. Mr. Dav	is is the trus	tee of the tru	st. Mr. Davis discl	aims beneficia	l ownership

11. The reported units are owned directly by the Linda Davis 2008 Grandchildren's Trust for the benefit of Mr. Davis' grandchildren. Mr. Davis' spouse is the trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.

12. Phantom units granted under the Amended and Restated Energy Transfer LP Long-Term Incentive Plan that may vest in Partnership units, cash or other securities and is generally contingent upon the reporting person's continued services on the Board of the general partner of the Partnership on each applicable vesting date.

Remarks:

Peggy J. Harrison, Attorney-infact for Mr. Davis

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.