

## Energy Transfer Partners, L.P. and Atmos Energy Agree to Build Natural Gas Pipeline to Serve Customers North of DFW Metroplex

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DALLAS, TEXAS — January 12th, 2005 — Energy Transfer Partners, L.P. ([NYSE:ETP](#)) and Atmos Energy Corporation jointly announced today that they have entered into an agreement to construct a natural gas pipeline north of Dallas/ Ft. Worth for the purpose of providing producers in the Ft. Worth Basin with pipeline capacity to reach markets on both the Atmos and the Energy Transfer pipeline systems. The pipeline will also provide a significant amount of supply for the growing demand for natural gas north of the metroplex.

Under the agreement the two parties will construct approximately 45 miles of 30-inch pipeline connecting the Atmos 24-inch pipeline north of Ft. Worth to the existing Energy Transfer and Atmos pipeline systems in western Collin County. In connection with this project, both Energy Transfer and Atmos will contribute upstream and downstream capacity on their respective systems to provide shippers with a conduit to access the new pipeline and the ability to deliver gas to downstream markets.

“This agreement expands Energy Transfer’s ability to provide Ft. Worth Basin producers with the needed pipeline capacity out of a very constrained area,” said Roy Patton, Energy Transfer Vice President, Commercial Operations. “With this project, we continue to demonstrate our commitment to the producing community to expand downstream market opportunities.”

Based on an extensive amount of right-of-way work completed to date, the pipeline is anticipated to be completed by the end of this year and will have initial capacity of 200 MMcf per day of throughput with the capability to be expanded to 500 MMcf per day.

Energy Transfer Partners, L.P. is a publicly traded partnership owning and operating a diversified portfolio of energy assets. The Partnership's natural gas operations include approximately 7,750 miles of natural gas gathering and transportation pipelines with an aggregate throughput capacity of 5.2 billion cubic feet of natural gas per day, with natural gas treating and processing assets located in Texas, Oklahoma, and Louisiana. The Partnership is the fourth largest retail marketer of propane in the United States, serving more than 650,000 customers from 310 customer service locations in 32 states extending from coast to coast, with concentration in the western, upper midwestern, northeastern, and southeastern regions of the United States.

Forward-looking statements in this release including, without limitation, statements relating to the Partnership’s plans, strategies, objectives, expectations, intentions, and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties (contained in the Partnership’s filings with the Securities and Exchange Commission) that could cause actual results to differ materially from those projected.

Atmos Energy Corporation, headquartered in Dallas, is the country's largest natural-gas-only distributor, serving approximately 3.1 million gas utility customers. Atmos Energy's utility operations serve more than 1,500 communities in 12 states from the Blue Ridge Mountains in the East to the Rocky Mountains in the West. Atmos Energy's nonutility operations, organized under Atmos Energy Holdings, Inc., operate in 18 states. They provide natural gas marketing and procurement services to industrial, commercial and municipal customers and manage company-owned natural gas storage and pipeline assets, including one of the largest intrastate natural gas pipeline systems in Texas. For more information, visit [www.atmosenergy.com](http://www.atmosenergy.com).