UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

	er subject to Section 16. Form 4 ay continue. See Instruction 1(b).			rsuant to Section 16 r Section 30(h) of th			Exchange Act of 1934 any Act of 1940		hours per response: 0.5				
1. Name and Address of R ELBERT PHILLI		2. Issuer Name and Ticker or Trading Symbol INERGY L P [NRGY]							ionship of Reporting Person(s) all applicable) Director Officer (give title below)	10% Owr	ier ecify below)		
(Last) TWO BRUSH CREE	(First) K BLVD., SUITE 200	3. Date of Earlies 08/12/2011	st Transaction (Mor	nth/Day/Yea	r)			COO					
(Street) KANSAS CITY	4. If Amendment, Date of Original Filed (Month/Day/Year)							E. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Non-Derivativ	e Securities /	cauired	Disn	osed of or Bene	ficially Ow	med				
1. Title of Security (Instr.	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed Execution Both Code (Instr. 8) 3. Transaction A and Securities Acquired (A) or Disposed Of (Instr. 8)) (Instr. 5. Amount of Securities 6. Own Beneficially Owned Following Direct		7. Nature of Indirect Beneficial			
			(Month/Day/Year)		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	Ownership (Instr. 4)	
			1	1	1	1	1				-		

Common Units				766,754	I	See Footnote ⁽⁹⁾
Common Units				167,255	I	See Footnote ⁽¹⁾
Common Units				55,597	I	See Footnote ⁽²⁾
Common Units				55,597	I	See Footnote ⁽³⁾
Common Units				338,356 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	,			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Class B Units	(5)	08/12/2011		J ⁽⁶⁾		8,940.019		(5)	(5)	Common Units	8,940.019	\$41.6854	537,547.481	I	See Footnote
Class B Units	(5)	08/12/2011		j ⁽⁷⁾		1,950.126		(5)	(5)	Common Units	1,950.126	\$41.6854	117,257.619	I	See Footnote ⁽¹⁾
Class B Units	(5)	08/12/2011		J ⁽⁸⁾		648.223		(5)	(5)	Common Units	648.223	\$41.6854	38,979.507	I	See Footnote ⁽²⁾
Class B Units	(5)	08/12/2011		J ⁽¹⁰⁾		648.223		(5)	(5)	Common Units	648.223	\$41.6854	38,976.506	I	See Footnote ⁽³⁾

Explanation of Responses:

Mr. Elbert is a co-trustee of the Phillip L. Elbert 2005 Grantor Retained Annuity Trust.
 Mr. Elbert is a co-trustee of the Charles W. Elbert Trust U/A dated 3/31/05.

Mr. Elbert is a co-trustee of the Lauren E. Elbert Trust U/A dated 3/31/05.
 Restricted units granted under the Inergy, L.P. Long Term Incentive Plan.

5. The Class B units will convert automatically into common units on a one-for-one basis, with 50% of the outstanding Class B units converting into common units following the payment date of the fourth quarterly distribution following the closing of the merger and the remaining outstanding Class B units converting into common units following the payment date of the furth quarterly distribution following the closing of the merger and the remaining outstanding Class B units converting into common units following the payment date of the furth quarterly distribution following the closing of the merger and the remaining outstanding Class B units converting into common units following the spannet date of the furth quarterly distribution following the closing of the merger and the remaining outstanding Class B units as a payment-in-kind distribution on 52.607.462 Class B units as a payment-in-kind distribution on 115,307.493 Class B units on the distribution record date.

8. The reporting person received 648.223 Class B units as a payment-in-kind distribution on 38.328.284 Class B units owned on the distribution record date.

9. Mr. Elbert is a trustee of the Phillip L. Elbert Revocable Trust, dated 5/17/01.
 10. The reporting person received 648.223 Class B units as a payment-in-kind di

ent-in-kind distribution on 38,328.283 Class B units owned on the distribution record date

/s/ Judy Riddle (attorney-in-fact) for Phillip L. 08/12/2011 Elbert

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

¹ If the form isfield by more than one reporting person, see instruction 4 (b)(v).
⁴ Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
 (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
 (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
 (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Phillip L. Elbert