FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Crestwood Gas Services Holdings LLC</u>						2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last)	ast) (First) (Middle) 0 LOUISIANA STREET, SUITE 2250				3. Date of Earliest Transaction (Month/Day/Year) 03/30/2021									Office below	er (give title v)		Other (below)	specify		
(Street) HOUSTON TX 77002 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	-7					
		Table	I - No	on-Deriva	ative S	Secu	rities	Acc	quired	l, Dis	posed of	, or I	Bene	ficially	Own	ed				
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Units 03/30/20					021	21		S		6,000,000	0	D	\$22	22 3,985,462 ⁽¹⁾			D			
Common Units 03/30/20)21				J ⁽²⁾⁽³⁾		3,985,462(1)		D	(4)		0		D		
		Tal	ble II								osed of, c				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exero ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Dei Sed (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amou or Numb of Share	oer						

Explanation of Responses:

- 1. Does not include 438,789 Subordinated Units directly held by Crestwood Gas Services Holdings LLC, which constituted all of the outstanding Subordinated Units as of March 30, 2021, and which may have been converted into Common Units on a one-for-one basis upon the termination of the subordination period as set forth in the Issuer Partnership Agreement.
- 2. In a transaction that closed on March 30, 2021, (i) all of the outstanding limited liability company interests of Crestwood Marcellus Holdings LLC, which was a wholly owned subsidiary of Crestwood Holdings LLC, (ii) all of the outstanding limited liability company interests of Crestwood Gas Services Holdings LLC, which owned (x) 1% of the outstanding limited partner interests in Crestwood Holdings LP ("CHLP"), (y) 3,985,462 Common Units of the Issuer after the sale reported above, and (z) 438,789 Subordinated Units of the Issuer, and (iii) 7,484,449 Common Units directly held by Crestwood Holdings LLC, were sold by Crestwood Holdings LLC to the Issuer, and (b) on or before the 180th day after March 30, 2021, 99% of the outstanding limited partner interests and all of the outstanding general partner interests of CHLP, which owns all of the outstanding limited liability company interests in the Issuer's general partner, will be transferred from Crestwood Holdings LLC to the Issuer
- 3. Following the closing described in Footnote (2) above, the Issuer cancelled and retired all 3,985,462 Common Units and 438,789 Subordinated Units then held by Crestwood Gas Services Holdings LLC.
- 4. The purchase price for the transaction described in Footnote (2) above was an amount equal to \$268,000,000. No additional consideration was paid in connection with the cancellation and retirement of units described in Footnote (3) above.

Remarks:

The Reporting Person disclaims beneficial ownership of the securities reported on this Form 4 except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of these securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

> **CRESTWOOD GAS** SERVICES HOLDINGS LLC, By: /s/ Joel C. Lambert, Name: Joel C. Lambert, Title: 04/06/2021

Executive Vice President, Chief Legal, Safety & Compliance Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.