FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* HUGHES CARL A						2. Issuer Name and Ticker or Trading Symbol INERGY L P [NRGY]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)				
(Last) (First) (Middle) TWO BRUSH CREEK BLVD. SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 08/27/2007								X Officer (give title below) Other (specify below) VP, Business Development					
(Street) KANSAS CITY	64112					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)	2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquired (A) or Disposed O							5. Amount of Securities	es 6.	6. Ownership Form:	7. Nature of							
1 ,		Date (Month/Day/Year)		Execution Date, f any Month/Day/Year)	Code (Instr. 8)		3, 4 and 5)		Price	Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4)	ollowing Di	ng Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)					
Common Units														2,803.3768		I	By Unit Purchase Plan	
Common Units					08/27/20	007		S		200)	D	\$33.14	87,500		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		300)	D	\$33.13	87,200		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		20)	D	\$33.12	87,000		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		201)	D	\$33.1	86,800		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		200)	D	\$33.08	86,600		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		100)	D	\$33.07	86,500		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		20)	D	\$33.06	86,300		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		200)	D	\$33.05	86,100		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units					08/27/20	007		S		10)	D	\$33.04	86,000		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾	
Common Units			08/27/2007		S .		8,30	,300 D \$ 33		\$33	77,700		I	As Trustee of the Carl A. Hughes Revocable Trust ⁽¹⁾				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	ise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)		5. Numb Securitie Dispose and 5)	per of Derivative es Acquired (A) o ed of (D) (Instr. 3,	6. Date Exercisa r Expiration Date (Month/Day/Yea		Derivativ		Fitle and Amount of Securities Ur rivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Beneficially Owned	Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Employetion of Possess	Security			Code	v	(A)	(D)	Date Exercis	able D	xpiration ate Ti	tle		Amount or Number of Sh	ares	Following Reported Transaction (Instr. 4)	n(s)		
Explanation of Responses: 1. Mr. Hughes is the trustee of the Carl A	A. Hughes Revo	cable Trust.																

Contributions to the EUPP plan are used to purchase Inergy, L.P. Common Units at the end of each quarter. On January 12, 2004, the Common, Senior Subordinated and Junior Subordinated Units of Inergy, L.P. underwent a two-for-one split.

/s/ Judy Riddle (attorney-in-fact) for Carl A. Hughes 08/29/2007

** Signature of Reporting Person

- Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1 execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3, (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proof This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 22nd day of February, 2006.

/s/ Carl A. Hughes