FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Units   11/03/2023   D   138,238   D   00000   D   1   Common Units   11/03/2023   D   3,110,818   D   00000   D   1   Common Units   11/03/2023   D   3,110,818   D   00000   D   D   D   D   D   D   D	1. Name and Address of Reporting Person*  SHERMAN JOHN J						2. Issuer Name and Ticker or Trading Symbol  Crestwood Equity Partners LP [ CEQP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
City	(Last)	(Fir	st) (Middle)				` , ,								Office	er (give ti	r (give title Oth			
College   Coll	811 MAIN STREET SUITE 3400						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Trile of Security (Instr. 3)  2. Transaction (Month/Day/Year)  2. Transaction Date, (Month/Day/Year)  3. Transaction Date, (Month/Day/Year)  4. Securities Acquired (A) or S. Amount of Disposed Of (PO) (Instr. 3, 4 and Sipposed Of (PO) (Instr. 4, 4 and Sip															X Form filed by One Reporting Person Form filed by More than One Reporting					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)    2. Transaction (Month/Day/Year)   2. Transaction (Month/Day	(City) (State) (Zip)				Ru	Rule 10b5-1(c) Transaction Indication														
2. Transaction by (Month/Day/Year) 2. Transaction but (Month/Day/Year) 3. Month (Month/Day/Year) 3. Month (Month/Day/Year) 3. Month (Month						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Date (Month/Day/Year)   Execution Date, it any (Month/Day/Year)   Exe			Table	I - N	lon-Deriva	tive	ive Securities Acquired, Disposed of, or Benefi								cially Owned					
Common Units	Date				ear)	Execution Date, if any		∍,	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4			Securitie Beneficia Owned F	s illy ollowing	Form: ly (D) or		Indir Bene Own	Indirect Beneficial Ownership	
Common Units  11/03/2023  D 96,407 D 00/02/03  O I Trustee of the John J Sherman 2005 Grantor Retained Annuity Trust I.  Trustee and sole beneficiar of the John J Sherman 2005 Grantor Retained Annuity Trust I.  Truste and sole beneficiar of the John J Sherman 2005 Grantor Retained Annuity Trust I.  Truste and sole beneficiar of the John J Sherman 2005 Grantor Retained Annuity Trust I.  Truste and sole beneficiar of the John J Sherman Revocable Trust.  3. Trustee and sole beneficiar of the John J Sherman Revocable Trust.  5. Security (Instr. 3) Derivative Securities Occore (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Securities (Instr. 3) Derivative Securities Occore (Instr. 4) Derivative Securities Occore Order Operivative Securities Oner Order Operivative Securities Occore Operivative Securities Occore Order Operivative Securities Occore Operivative Securities Occore Order Operivative Securities Occore Order Operivative Occore Operivative Occore Operivative Occore Occore Order Operivative Occore Occore Occore Operivative Occore O										Code	v	Amount	(A) or (D)	Price	Transacti	on(s)	(1115		(inst	1. 4)
Common Units  11/03/2023  D 96,407 D 10/23/3  O II Paranaction Retained Annuity Trust I.  Trustee and sole beneficiar Of the Joh Trust I. Title of Derivative Security (Instr. 3) Derivative Security Or Exercise (Ronth/Day/Year) Security Or Exercise (Month/Day/Year) Security (Month/Day/Year)  Amount of Derivative Security Or Exercise (Instr. 4)  D 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Common	Units			11/03/202	23	3			D		38,238	D	(1)(2)(3)	C	)	1	D		
Common Units  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Date (Month/Day/Year) Security Price of Derivative Security (Instr. 3) Date (Month/Day/Year) Securities Securities Acquired (A) or Derivative Securities (A) or Derivative Securities (A) or Derivative Securities (A) o	Common Units 1				11/03/2023					D		96,407	D	(1)(2)(3)	0			I the Sh 20 Gr Re Ar		John J. rman 5 ntor ained nuity
1. Title of Derivative (Instr. 3)  1. Title of Derivative Security (Instr. 3)  1. Title of Date Exercisable and Execution Date (Month/Day/Year)  1. Title of Date Exercisable and Execution Date (Month/Day/Year)  1. Title of Date Exercisable and Expiration Date (Month/Day/Year)  2. Conversion of Exercise (Month/Day/Year)  3. Transaction Date (Expiration Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 4)  1. Nature (Month/Day/Year)  2. Number of Derivative Securities  Normal (Month/Day/Year)  1. Nature (Month/Day/Year)  2. Number of Amount of Security (Instr. 4)  3. Amount of Derivative Security (Instr. 4)  4. Amount of Derivative Security (Instr. 4)  1. Nature (Month/Day/Year)  2. Number of Amount of Security (Instr. 4)  3. Number of Amount of Security (Instr. 4)  4. Date Exercisable and Amount of Security (Instr. 5)  2. Number of Amount of Security (Instr. 4)  3. Number of Amount of Security (Instr. 4)  4. Date Exercisable and Exercisable and Execution Date (Month/Day/Year)  3. Tritle and Amount o	Common Units 11/03/2			11/03/202	23				D		3,110,818	D	(1)(2)(3)	0		I		and bend of the J. Si Rev	and sole beneficiary of the John J. Sherman Revocable	
1. Title of Derivative (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Execution Date (Month/Day/Year)  5. Number of Execution Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  8. Price of Derivative Security (Instr. 5)  9. Number of derivative Securities Underlying Perivative Security (Instr. 4)  10. Ownership Form: Direct (D) Owners (Instr. 4)  11. Nature of Amount of Securities Underlying Perivative Security (Instr. 4)  12. Amount of Securities Underlying Amount of Securities Underlying Security (Instr. 4)  13. Transaction Date Expiration Date (Month/Day/Year)  14. Transaction Date (Month/Day/Year)  15. Number of Derivative Security (Instr. 5)  16. Date Expiration Date Expiration Date (Month/Day/Year)  16. Date Expiration Date Expiration Date (Month/Day/Year)  17. Title and Amount of Securities Underlying Security (Instr. 5)  18. Price of Derivative Securities (Instr. 4)  19. Number of Derivative Securities (Instr. 4)  10. Ownership Form: Direct (D) Own																				
Code   V   (A)   (D)   Exercisable   Date   Title   Shares	Derivative Security	Conversion or Exercise Price of Derivative	Date	Exec if an	Deemed cution Date,	4. Trans Code 8)	action (Instr.	stion of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		er 6. Date Ex Expiration (Month/Da		ercisable and Date y/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number		8. Price of Derivative Security	(Instr. 5) General Benefic Owned Followin Reporte Transac		ve es Form: ially Direct ( or Indir ng ed etion(s)		11. Nature 11. Nature 11. Of Indirect 12. Beneficial 12. Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. On November 3, 2023 (the "Closing Date"), pursuant to the Agreement and Plan of Merger, dated as of August 16, 2023 (the "Merger Agreement"), by and among the Issuer, Energy Transfer LP ("Energy Transfer"), Pachyderm Merger Sub LLC, a direct wholly owned subsidiary of Energy Transfer ("Merger Sub"), and, solely for the purposes set forth therein, LE GP, LLC, the Issuer merged with and into Merger Sub, with Merger Sub surviving as a direct wholly owned subsidiary of Energy Transfer (the "Merger").
- 2. Pursuant to the Merger Agreement, immediately prior to the effective time of the Merger (the "Effective Time"), each outstanding restricted unit of the Issuer that was granted on or after January 1, 2023 (each, a "2023 Issuer Restricted Unit") converted into the right to receive the common unit merger consideration (as defined below), subject to the same restrictions and other terms and conditions (including as to vesting and forfeiture and any so-called "double-trigger" protection) that were applicable to such 2023 Issuer Restricted Unit immediately prior to such conversion. The average closing price of a common unit representing limited partnership interests in Energy Transfer (each, an "Energy Transfer common unit") for the ten (10) trading days immediately preceding the Closing Date was
- 3. Pursuant to the Merger Agreement, each eligible common unit of the Issuer that was issued and outstanding immediately prior to the Effective Time was converted into the right to receive 2.07 Energy Transfer common units (the "common unit merger consideration"). The average closing price of an Energy Transfer common unit for the ten (10) trading days immediately preceding the Closing Date was \$13.45

## Remarks:

/s/ Judy Riddle, attorney-infact for John J. Sherman

11/07/2023

\*\* Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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