## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20345
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4
 or Form E obligations may continue. Cas Instruction 1(b)

FORM 4

Check this box if no longer subject or Form 5 obligations may continu	t to Section 16. .e. See Instructi	Form 4 on 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								hours per response:					
1. Name and Address of Reporting Person <sup>*</sup> TAYLOR ROBERT D						2. Issuer Name and Ticker or Trading Symbol <u>INERGY L P</u> [ NRGY ]								• • • •	rson(s) to Issuer 10% Owner			
(Last) (First) (Middle) TWO BRUSH CREEK BLVD. SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 04/03/2006								title below)		Other (spe	ecify below)	
(Street) KANSAS CITY MO 64112 (City) (State) (Zip)					4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)					2. Transac Date	Exec	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8) 4. Secur 3, 4 and		urities Acquire d 5)	d (A) or Dispos	ed Of (D) (Instr.	Beneficially Owned Followin Reported Transaction(s)		Direct (I	ership Form: D) or Indirect (I)	7. Nature of Indirect Beneficial	
					(Month/Da	y/Year) if any (Mon	/ th/Day/Year)	Code V	Amou	mount (A) or (D) Pric		Price			(Instr. 4)		Ownership (Instr. 4)	
Common Units						006 A 939 <sup>(2)</sup> A <b>\$</b> 0 12,694		94		D								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac (Instr. 8)	tion Code	5. Number of Securities Ac Disposed of and 5)	Derivative cquired (A) or (D) (Instr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Derivative S	Amount of Sec Security (Instr.	urities Underlyir 3 and 4)	g 8. Price of Derivative Security (I 5)	Benefic Owned Follow	ive ies cially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	<ol> <li>Nature of Indirect Beneficial Ownership (Instr. 4)</li> </ol>	
				Code	v	(A)	(D)	Date Exercisable	Expiratio Date	Title		Amount or Number of SI	nares	Report Transa (Instr. 4	ction(s)			
Long Term Incentive Plan - Options	\$31.32							05/31/2008	.) 05/30/201	5 Com	mon Units	20,000		20	,000	D		

Explanation of Responses:

1. Subject to the limitation provided below, the options vest in three installments as follows: 25% of the option vests on May 31, 2009; and the remaining 50% of the option vests on May 31, 2010. Notwithstanding the foregoing, in no event may any portion of the option be exercisable prior to the end of the Subordination Period (as defined in the Issuer's Partnership Agreement) for the Issuer's senior subordinated units except (i) at the same time and in the same proportion as senior subordinated units are converted into common units, or (ii) upon a change in control. 2. Restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.

<u>/s/ Judy Riddle (attorney-in-fact for Robert D.</u> <u>Taylor)</u> <u>04/05/2006</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger, Michael K. Post and/or Judy Riddle the undersigned's true and 1
 (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
 (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
 (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the be

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February, 2006.

/s/ Robert D. Taylor