

Energy Transfer Partners Announces Completion of Texas Independence Pipeline

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Partnership Also Completes Expansion Project in Colorado

DALLAS--(BUSINESS WIRE)--Aug. 31, 2009-- **Energy Transfer Partners, L.P. (NYSE:ETP)** announced today the completion of the 160-mile Texas Independence Pipeline. This new natural gas pipeline increases the Partnership's take away capacity in Texas by an incremental 1.1 billion cubic feet per day. Energy Transfer operates the largest intrastate pipeline system in Texas, with nearly 8,000 miles of pipeline in the state.

Energy Transfer has also completed the Rulison expansion project in Colorado. These projects are important parts of the Partnership's overall expansion efforts to increase the take away capacity of its pipeline systems nationwide.

Texas Independence Pipeline

The 42-inch Texas Independence natural gas pipeline serves the Bossier and Barnett Shale natural gas resource plays in east and north central Texas. Originating just west of Maypearl, Texas and ending near Henderson, Texas, the Texas Independence Pipeline connects the Partnership's existing central and north Texas infrastructure to its east Texas pipeline network. With the addition of compression, the project may be expanded to transport natural gas volumes in excess of 1.75 billion cubic feet per day.

"The completion of the Texas Independence Pipeline is another exciting milestone for us as it is our third 42-inch natural gas pipeline in Texas that allows natural gas from Waha, the Barnett Shale and Bossier Sands to reach markets throughout east and southeast Texas," said Roy Patton, Senior Vice President – Commercial, Energy Transfer Partners. "While we continue to build necessary infrastructure in the Fort Worth Basin, our efforts remain equally focused on expanding our system into other emerging natural gas fields, including the Fayetteville and Haynesville, where previously announced pipeline projects proceed as scheduled. We want to take our leadership position in the Barnett Shale and leverage that in these new areas in order to continue to offer our customers the unparalleled market access they have come to expect from us."

Rulison Expansion Project

The Rulison expansion project includes the 10-mile, 24-inch Rulison pipeline and the Holmes Mesa compressor station in Garfield County, Colorado. These projects are designed to increase the capacity of the Partnership's South Parachute - Rifle pipeline system. The project will also create a new outlet for producers to access the Meeker processing plant at the White River Hub.

The Rulison pipeline will initially add more than 70 million cubic feet per day of capacity, with the ability to expand to more than 200 million cubic feet per day in the future. The Holmes Mesa compressor station has more than 9,000 horsepower of compression.

Energy Transfer Partners, L.P. (NYSE:ETP) is a publicly traded partnership owning and operating a diversified portfolio of energy assets. ETP has pipeline operations in Arizona, Colorado, Louisiana, New Mexico, and Utah, and owns the largest intrastate pipeline system in Texas. ETP's natural gas operations include gathering and transportation pipelines, treating and processing assets, and three storage facilities located in Texas. ETP currently has more than 17,500 miles of pipeline in service and has a 50% interest in joint ventures that have approximately 500 miles of interstate pipeline in service. ETP is also one of the three largest retail marketers of propane in the United States, serving more than one million customers across the country.

Energy Transfer Equity, L.P. (NYSE:ETE) is a publicly traded partnership, which owns the general partner of Energy Transfer Partners, L.P. and approximately 62.5 million ETP limited partner units.

The information contained in this press release is available on the Partnership's website at www.energytransfer.com.

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