FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------|---------|--|--|--|--|--|--|--|--|--|
| ı | OMB Number | 2225.02 | | | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | 0(11) | 51 1110 11 | | | iipaiiy Act | 51 15- | | | | | | | | | |
|--|---|----|--|-----------|----------------------------------|---|---|---------|---|------------------------------------|-----------------------------------|--------------------|---|--|-----------------------|---|---|---|---|---|--|--|
| 1. Name and Address of Reporting Person* <u>Dougherty Steven Michael</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP] | | | | | | | | | | | all app | ship of Reporting Person(s) to Is applicable) | | | | |
| Dougherty Steven Michael | | | | | | | | | | | | | | | | | Direc | | | 10% C | | |
| (L-a) (Einst) (Middle) | | | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X | Officer (give title below) | | | Other (specify below) | | |
| (Last) (First) (Middle) | | | | | | 01/02/2020 | | | | | | | | | | | SVP - Chief Accounting Officer | | | | cer | |
| 811 MAIN STREET | | | | | | | | | | | | | | | | | | | | | | |
| SUITE 3400 | | | | | 4 If | 4. If Amandment, Date of Original Filed (Manth/Day/Va-2) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (0) | | | | | 4. " | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Line) | | | | | | |
| (Street) HOUSTON TX 77002 | | | | | | | | | | | | | | | | | Form filed by One Reporting Person | | | | on | |
| | | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | y/Year) Exec | | | A. Deemed xecution Date, any Month/Day/Year) | | Transaction Disposed Code (Instr. | | | ties Acquired (A) (l Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | | A) or D) | Price | , l | Transaction(s) Instr. 3 and 4) | | | | (Instr. 4) | | | | | |
| Common Units 01/02/2 | | | | | | 020 | | | | A | | 8,112(1 |) | A | \$0.00 | | 19 | 198,855 ⁽²⁾ | |) | | |
| Common Units 01/03/2 | | | | | | 2020 | | | A | | 31,757 | 3) | A \$0.0 | | .00 | 0 230,612(2) | | D | | | | |
| Common Units 01/05/2 | | | | | | 2020 | | | | F | | 2,654 | | D | \$31.44 | | 227,958(2) | | D | | | |
| | | Та | | | | | | | | | | sed of, | | | | | ned | • | | | | |
| | | | | (e.g., pu | its, c | ans | s, wa | arra | ants, | option | s, c | onvertib | ie s | ecuri | ties) | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deen Executio if any (Month/D | n Date, | 4. Transact Code (In 8) | | | | ative ities red sed | 6. Date E Expiratio (Month/E | on Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | ivative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owr Forr Dire or Ir (I) (II | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (4 | (A) (D) | | Date Exercisable | | Expiration Date | Title | or Nu of | nount mber ares | | | | | | | |

Explanation of Responses:

- 1. Restricted units granted under the Crestwood Equity Partners LP 2018 Long Term Incentive Plan. The restricted units vest on the third anniversary of the grant date.
- 2. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plans.
- 3. Restricted units granted under the Crestwood Equity Partners LP 2018 Long Term Incentive Plan. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.

Remarks:

/s/ Judy Riddle, attorney-infact for Steven Dougherty

01/06/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.