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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	D
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1 Indiric and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol <u>Energy Transfer Partners, L.P.</u> [ETP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005	Officer (give title Other (specify below) below)
(Street)		(Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)		erivative Securities Acquired, Disposed of, or Bene	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Units	05/10/2005		J ⁽¹⁾		631,320	D	\$ <mark>0</mark>	31,135,148 ⁽²⁾	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any '	Transaction of Expiration Date Amount of De Code (Instr. Derivative (Month/Day/Year) Securities Sec				of Expiration Date (Month/Day/Year) Securities Acquired A) or Disposed of (D) Instr. 3, 4		Expiration Date Ar (Month/Day/Year) Se Ur De Se			Expiration Date A (Month/Day/Year) S U D S			Expiration Date Amount of (Month/Day/Year) Securitie Underlyin Derivativu Security (8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares											

Explanation of Responses:

1. Pro rata distribution to certain limited partners of the reporting person.

2. Reflects 2-for-1 split of Common Units distributed on March 15, 2005, to holders of record on February 28, 2005.

Remarks:

*The reporting person was formerly known as La Grange Energy, L.P. and wholly-owns the general partner of, as well as the limited partnership interests in, Energy Transfer Partners GP, L.P. (formerly known as U.S. Propane, L.P.), which is the general partner (with a 2% general partnership interest) of the Issuer.

ENERGY TRANSFER COMPANY, L.P., By: LE GP, LLC, its general partner, By:

05/12/2005

<u>/s/ Ray C. Davis, Co-Chief</u> Executive Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.