FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGE	ES IN BENEFICIA	L OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DAVIS RAY C	2. Issuer Na Energy	ame <b>and</b> Tion Transfer				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
DAVISICAL C							X Direct		10% Owner Other (specify					
			21		<u> </u>	nth/Day/Year	Officer (give title Other (spec below) below)			респу				
(Street)		4. If Amend	ment, Date	of Origi	nal Fi	iled (Month/l	6. Individual or Joint/Group Filing (Check Applicable Line)							
DALLAS TX 75225										X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)													
Tab	le I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefici						ially Owned						
1. Title of Security (Instr. 3)	tle of Security (Instr. 3)  2. Transaction Date (Month/Day/Year		on Date, Transaction Code (Instr. 2)		on   Di	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Follow Reported	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	t Indirect I	Beneficial		
			Co	ode V	A	mount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common Units	12/09/2020	,		G V	7	20	A	\$0.00	29,142,91	4 D				
Common Units	01/04/2021			A	1	16,181 <sup>(1)</sup>	A	\$0.00	29,159,09	5 D				
Common Units									1,112,069	I	By: RC Holdin LLC <sup>(2)</sup>	D Stock gs,		
Common Units									1,941,721	I	By: Av Ltd. <sup>(3)</sup>	atar BW.		
Common Units									328,383	I	By: ET Compa			
Common Units									51,701	I	By: Av Holdin LLC <sup>(5)</sup>			
Common Units									15,987,28.	3 I	By: Lir Davis 2 Family			
Common Units									121,117	I	By: Avata I Stock Holdings,			
Common Units									28,203,00	3 I	By: Av ETC St Holdin LLC <sup>(8)</sup>	ock		
Common Units									3,557,757	I	By: Av Investn LP <sup>(9)</sup>			
Common Units									4,768,027	I	2008	y Davis hildren's		
Common Units									4,768,027	I	By: Lir Davis 2 Grando Trust <sup>(11</sup>	2008 hildren's		
1	able II - Derivat													
1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Transaction		4. Transaction Code (Instr. B)	5. Number action of		S, Options, converting 6. Date Exercisable and Expiration Date (Month/Day/Year)			ecuritie e and Amou surities dying tive Securi 3 and 4)	8. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Т	able II - Deriv (e.g.,					uired, Dis s, options				Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed	€.ode Transa	V	6A)Nu	n( <b>D</b> )r	Expertis Ebiter	isDaddee and	TitTetle an		8. Price of	9. Number of	10. Ownership	11. Nature
Phantom Units: 3)	or Exercise Price or Derivative	(Month/Day/Year)	if any (Month/Day/Year)	Code (			rities	(Month/Day/)		Common Diunits ive	10,047	0	Securities Ben 0.047 Owned	Form: Direct (D)	Beneficial Ownership (Instr. 4)
Explanatio	n <b>Saf⊂RëiS</b> ipons	es:				(A) o				l`	,		Following	(I) (Instr. 4)	,
1. An award	of restricted un	its granted under the	Amended and Resta	ted Ener	gy Tran	sf6f(D	Long	Term Incentive	Plan schedul	ed to vest 60	0% on Janua	ıry 2, 2024 ar	· Reported id Transaction(s)	2, 2026 gener	rally
		g person's continued								ble vesting o	late.		(Instr. 4)		
2. The report	ed units are ow	ned directly by RCD	Stock Holdings, LL	C, a limi	ted liab	il <b>aye</b> d	hpany	owned by Mr.	Davis.						
3. The reported units are owned directly by Avatar BW, Ltd. a limited partnership, of which Mr. Davis is the owner of the general partner.															
4. The report	ed units are ow s except to the	ned directly by ET C extent of his pecunia	Company, Ltd. The re ry interest therein.	ported u	nits rep	resent t	he esti	mated pro rata	nterest of Mr.	Davis in E	Γ Company, <b>Amount</b>	Ltd. Mr. Dav	vis disclaims benef	ficial ownershi	p of the
5. The report	ed units are ow	ned directly by Avat	ar Holdings LLC, a l	imited lia	ability c	• compar	y own	ed by Mr. Davis	3.	•	- or Number	•	•	•	
6. The report	ed units are ow s except to the	ned directly by the L extent of his pecunia	inda Davis 2008 Far ry interest therein if	nily Trus Code	st for the	e benef	it of M	r Date Ir Davis' family Exercisable	Expiration S Date	pouse is trus	of of the tr Shares	ust. Mr. Davi	s disclaims benefi	cial ownership	of the

- 7. The reported units are owned directly by Avatar Stock Holdings, LP, a limited partnership of which Mr. Davis is the owner of the general partner.
- 8. The reported units are owned directly by Avatar ETC Stock Holdings LLC, a limited liability company owned by Mr. Davis.
- 9. The reported units are owned directly by Avatar Investments, LP, a limited partnership, of which Mr. Davis is the owner of the general partner.
- 10. The reported units are owned directly by the Ray Davis 2008 Grandchildren's Trust for the benefit of Mr. Davis' grandchildren. Mr. Davis is the trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.
- 11. The reported units are owned directly by the Linda Davis 2008 Grandchildren's Trust for the benefit of Mr. Davis' grandchildren. Mr. Davis' spouse is the trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.
- 12. Phantom units granted under the Amended and Restated Energy Transfer LP Long-Term Incentive Plan that may vest in Partnership units, cash or other securities and is generally contingent upon the reporting person's continued services on the Board of the general partner of the Partnership on each applicable vesting date.

## Remarks:

Peggy J. Harrison, Attorney-infact for Mr. Davis

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.