FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL			
OMB Number:	3235-0287		
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hours per response:	0.5		

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						OI OCCII	011 00(11) 01 111	e Investment C	ompany not o	1 20-10							
Name and Address of Reporting Person* PASCAL ROBERT					2. Issuer Name and Ticker or Trading Symbol INERGY L P [NRGY]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
													Officer (give title	below)	Other (sp	ecify below)	
					3. Date of Earliest Transaction (Month/Day/Year) 08/12/2005												
TWO BRUSH CREEK BLVI SUITE 200	J.				00/12/20												
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) KANSAS CITY MO 64112											X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (S	tate)	(Zip	D)														
			T	able I -	Non-Deri	ivative Se	curities A	cquired, D	isposed o	, or Bene	ficially Owr	ed					
2. The of occurs, (man of			2. Transacti Date (Month/Day	Exec	Deemed ution Date,	3. Transaction Code (Instr. 8) 4. Securi 3, 4 and 5		ities Acquired (A) or Disposed Of (D 5)		` В	D) (Instr. 5. Amount of Securit Beneficially Owned I Reported Transactio		Ownership Form: rect (D) or Indirect (I) estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.			
			(WOIIII/Day	(Mon		Code V	ode V Amount		(A) or (D)		(Instr. 3 and 4)		1511. 4)	4)			
Common Units			08/12/2005		С	11	118,069 A		(3)	2,015,950		I	See Below ⁽¹⁾				
				Table I				uired, Disp s, options,			cially Owned ies)	I					
Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	Securities A	. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Derivative Security (Instr. 3 and		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Share	s	Reported Transaction (Instr. 4)	i(s)		
Senior Subordinated Units	(2)	08/12/2005		С			118,069	(2)	(2)	Comr	non Units	118,069	(3)	272,380	1 7	See Below ⁽¹⁾	
Senior Subordinated Onits												110,005				See Delow	

- Explanation of Responses:

 1. These units are held by United Propane, Inc. of which Mr. Pascal has sole ownership and voting control.
- 2. The Senior Subordinated Units will convert into common units, if at all, once the issuer meets certain financial tests set forth in the partnership agreement, but generally not before June 30, 2006.

 3. On August 12, 2005, 1,656,684 Senior Subordinated Units converted to Common Units on a one-to-one basis (pro rata distribution among all holders).

Remarks:

On January 12, 2004, Inergy LP's Common Units, Senior Subordinated Units and Junior Subordinated Units underwent a two-for-one split.

<u>Judy R. Riddle (attorney-in-fact) for Robert A.</u> <u>08/22/2005</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

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*Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Reports on Forms 3, 4 and 5)

Know all by these presents, that the undersigned hereby constitutes and appoints Laura L. Ozenberger and/or Judy Riddle the undersigned's true and lawful attorney-in

- (1) execute for and on behalf of the undersigned any and all reports on Forms 3, 4, and 5 that may be required from time to time with respect to the undersigned
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such reports on Forms 3,
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best in the undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or produced in the control of the contro

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 11th day of December 2003.

/s/ Robert A. Pascal