

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>PHILLIPS ROBERT G</u>  (Last) (First) (Middle) <u>811 MAIN STREET</u> <u>SUITE 3400</u>  (Street) <u>HOUSTON TX 77002</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Crestwood Equity Partners LP [ CEQP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/15/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units	01/15/2018		F		15,570	D	\$26.9	364,530 <sup>(1)</sup>	D	
Common Units	01/16/2018		F		1,636	D	\$26.9	362,894 <sup>(1)</sup>	D	
Common Units	01/16/2018		F		1,981	D	\$26.9	360,913 <sup>(1)</sup>	D	
Common Units	01/16/2018		M		8,559	A	\$26.9	369,472 <sup>(1)</sup>	D	
Common Units	01/16/2018		M		10,502	A	\$26.9	379,974 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units	(2)	01/16/2018		F		7,590		(3)	(3)	Common Units	7,590	\$26.9	25,247.8263	D	
Phantom Units	(2)	01/16/2018		F		6,186		(3)	(3)	Common Units	6,186	\$26.9	19,061.8263	D	
Phantom Units	(2)	01/16/2018		M		8,559		(3)	(3)	Common Units	8,559	\$0.00	10,502.8263	D	
Phantom Units	(2)	01/16/2018		M		10,502		(3)	(3)	Common Units	10,502	\$0.00	0.8263	D	
Phantom Units	(2)	01/16/2018		M		0.4708		(3)	(3)	Common Units	0.4708 <sup>(4)</sup>	\$0.00	0.3555	D	
Phantom Units	(2)	01/16/2018		M		0.3555		(3)	(3)	Common Units	0.3555 <sup>(4)</sup>	\$0.00	0	D	

**Explanation of Responses:**

- Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- The phantom units vested on the third (3rd) anniversary of the grant date and converted to an equal number of common units.
- Upon vesting, the fractional units are rounded down to the nearest whole unit and forfeited.

**Remarks:**

/s/ Judy Riddle, attorney-in-fact 01/17/2018  
for Robert G. Phillips

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.