FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APPROVAL |
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |                    |   |                                   | 2. Issuer Name and Ticker or Trading Symbol Energy Transfer Equity, L.P. [ ETE ] |   |              |   |  |   | (Chec   | 5. Relationship of Reporting Pe<br>(Check all applicable)<br>X Director   |   |   | rson(s) to Issuer   |                                       |  |
|---|---|--------------------|---|-----------------------------------|--|---|--------------|---|--|---|---|---|---|---|---|---------------------------------------|--|
|   |   |                    |   |                                   | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2016                      |   |              |   |  |   |   | Officer (give title Other (specif below) below)   |   |   |   | pecify                                |  |
| (Street)  DALLAS  | TX  | 752                | 25  | 4. If A                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |   |              |   |  |   | - 1   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |   |                                       |  |
| (City)  | (State)   | (Zip)              | e I - Non-De  | rivative                          | Seci   | ırities                                 | ——           | uired Dis   | nosed of   | or Benef  | icially (   | Owned   |   |   |   |                                       |  |
| 1. Title of Security (Instr. 3) 2. Tran   |   |                    | nsaction<br>th/Day/Yea                                      | action 2A. Deemed Execution Date, |  | 3.<br>Transaction<br>Code (Instr.<br>8) | 4. Securitie | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | . Nature of ndirect seneficial bwnership nstr. 4) |   |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |   |                    |   |                                   |  |   |              |   |  |   |   |   |   |   |   |                                       |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code                              | Transaction Code (Instr.   |   |              |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 9. Number<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>ally<br>g                               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |                    |   | Code                              | v  | (A)                                     | (D)          | Date<br>Exercisable                               | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |   |   |                                       |  |
| SERIES A<br>CONVERTIBLE<br>PREFERRED<br>UNITS   | \$6.56  | 03/08/2016         |   | A                                 |  | 51,317                                  |              | (1)   | (1)  | COMMON<br>UNITS   | (2)   | (3)   | 51,31   | 17  | D   |                                       |  |

#### **Explanation of Responses:**

- 1. The Series A Convertible Preferred Units (the "Convertible Units") representing limited partner interests in Energy Transfer Equity, L.P. (the "Partnership") will automatically convert on the first business day following the date that is the earliest of (a) May 18, 2018, (b) the date upon which all Convertible Units would be convertible into 136,612,021 common units representing limited partner interests in the Partnership ("common units"), (c) the date of a change of control of the Partnership or (d) the date of a dissolution of the Partnership (the "Conversion Date").
- 2. On the Conversion Date, each Convertible Unit will automatically convert into Common units, the number of which will be determined by dividing (a) the Conversion Value (as defined below) on that date by (b) \$6.56. The conversion value of each Convertible Unit (the "Conversion Value") on the transaction date is zero, and the Conversion Value will increase each fiscal quarter in an amount equal to \$0.285 less the cash distribution actually paid with respect to each Convertible Unit for such quarter (or, if prior to the closing of the Partnership's acquisition of The Williams Companies, Inc., or earlier termination of the merger agreement relating to such acquisition, with respect to each Participating Common Unit (as defined below)).
- 3. One Convertible Unit was issued for each common unit (a "Participating Common Unit") that the holder validly elected to participate in a plan (the "Plan") to forgo a portion of future potential cash distributions on Participating Common Units for a period of up to nine fiscal quarters, commencing with distributions for the fiscal quarter ending March 31, 2016.

### Remarks:

Sonia Aube, Attorney-in-fact for Mr. Ramsey 03/10/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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