

Partnership: Energy Transfer LP Declaration Date: October 20, 2024

Unit Class: Series G Fixed-Rate Reset Record Date: November 1, 2024

Cumulative Redeemable
Perpetual Preferred Units

CUSIP #: 29273VAM2 Payable Date: November 15, 2024

Per Unit Amount: \$35.625

**RE:** Qualified Notice Pursuant to U.S. Treasury Regulation §§ 1.1446-4 and

1.1446(f)-4

This notice relates to withholding on 7.125% Series G Fixed-Rate Reset Cumulative Redeemable Perpetual Preferred Units (Liquidation Preference \$1,000 per Series G Preferred Unit) owned by non-U.S. investors of Energy Transfer LP (the "Partnership"). If you are not a non-U.S. investor and you do not act as custodian for a non-U.S. investor, you may ignore this notice.

## **Section I – Distribution Withholding:**

This notice is intended to serve as qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

## Section II – Withholding on Distributions in Excess of Cumulative Net Income:

For purposes of Treasury Regulation Section 1.1446(f)-4(c)(2)(iii), brokers and nominees should treat one hundred percent (100%) of the distribution as being in excess of cumulative net income for purposes of determining the amount to withhold.

## **Section III – Withholding on Transfers of Units:**

For the purposes of withholding on sales transactions under Treasury Regulation Section 1.1446(f)-4(a)(2), brokers should treat one hundred percent (100%) of the proceeds attributable to the sale of Partnership units as being attributable to a U.S. trade or business.

A copy of this notice will also be available on the Partnership's website (currently available at <a href="https://www.energytransfer.com">www.energytransfer.com</a>) for ten years from the date of the issuance of this notice.