| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>TURNER K RICK</u> |                          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Energy Transfer Equity, L.P. [ ETE ] |                        | tionship of Reporting Persc<br>: all applicable)<br>Director                                | son(s) to Issuer<br>10% Owner |  |
|--|--------------------------|----------|--|------------------------|---|-------------------------------|--|
| (Last) (First) (Middle)<br>3738 OAK LAWN AVENUE                              |                          | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/12/2008                             |                        | Officer (give title below)  | Other (specify below)         |  |
| (Street)<br>DALLAS<br>(City)   | rreet)<br>ALLAS TX 75219 |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing<br>Form filed by One Repor<br>Form filed by More than<br>Person | rting Person                  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------------|---|---|---|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Units                    |  |   |                              |   |  |               |             | 60,849 <sup>(1)</sup>   |   | By Oasis<br>Gas<br>Partners<br>LLC                                |
| Common Units                    | 11/12/2008                                 |   | Р                            |   | 2,000  | A             | \$18.006(2) | 81,788  | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | ( 571   | ,                            | , |     | ,   | · · ·  |                         |       | ,  |                                  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|-------------------------|-------|--|----------------------------------|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | Amount of<br>Securities |       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date      | Title | Amount<br>or<br>Number<br>of<br>Shares   |                                  |  |  |

Explanation of Responses:

1. The reported Common Units are owned directly by Oasis Gas Partners LLC, a limited liability company in which Mr. Turner owns a member interest. Mr. Turner disclaims beneficial ownership of the reported Common Units except to the extent of his pecuniary interest therein.

2. The reported units were purchased in a series of transactions at prices ranging from \$17.96 to \$18.02 with an average purchase price of \$18.006.

11/13/2008

\*\* Signature of Reporting Person Date

/s/ Sonia Aube, Attorney-In-

**Fact** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.