Energy Transfer Signs Agreement to Supply Kyushu Electric Power Company Up to 1 Million Tonnes of LNG Per Annum From Its Lake Charles LNG Export Facility

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Kyushu's First-ever LNG Procurement Contract from the U.S.

DALLAS--(BUSINESS WIRE)--May 29, 2025-- **Energy Transfer LP (NYSE: ET)** today announced its subsidiary, Energy Transfer LNG Export, LLC (Energy Transfer LNG), has entered into a 20-year LNG Sale and Purchase Agreement (SPA) with Kyushu Electric Power Company, Inc. (Kyushu) related to its Lake Charles LNG project. This follows Energy Transfer's recent announcement of a Heads of Agreement (HOA) with MidOcean Energy for approximately 5.0 million tonnes per annum (mtpa) of LNG production from Lake Charles LNG. Energy Transfer LNG also recently signed a SPA with an international energy company for 1.0 mtpa of LNG and an HOA with a German energy company for 1.0 mtpa of LNG.

Under the SPA with Kyushu, Energy Transfer LNG will supply up to 1.0 mtpa of LNG. The LNG will be supplied on a free-on-board (FOB) basis, and the purchase price will consist of a fixed liquefaction charge and a gas supply component indexed to the Henry Hub benchmark. The obligations of Energy Transfer LNG under the SPA are subject to Energy Transfer LNG taking a positive final investment decision (FID) on the Lake Charles LNG project and satisfying other conditions precedent.

"We are proud to be selected as an LNG supplier by Kyushu, one of Japan's leading energy companies," said Tom Mason, President of Energy Transfer LNG. "Kyushu has been supportive of Lake Charles LNG for a long time and we appreciate their loyalty. We are also pleased that Lake Charles LNG continues to make strong strides toward full commercialization."

The agreement marks Kyushu's first long-term LNG procurement contract from the U.S. and will further diversify its procurement sources and enhance the stability of its LNG supply.

If Energy Transfer LNG reaches a positive FID, the Lake Charles LNG export facility would be constructed on the existing brownfield regasification facility site and will capitalize on Energy Transfer's four existing LNG storage tanks, two deep water berths and other LNG infrastructure. Lake Charles LNG would also benefit from its direct connection to Energy Transfer's existing Trunkline natural gas pipeline system, which in turn provides connections to multiple intrastate and interstate pipelines. These pipelines allow access to multiple natural gas producing basins, including the Haynesville, the Permian and the Marcellus Shale. Energy Transfer is one of the largest and most diversified midstream energy companies in North America, with a strategic footprint in all of the major U.S. production basins.

About Energy Transfer

Energy Transfer LP (NYSE: ET) owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with more than 130,000 miles of pipeline and associated energy infrastructure. Energy Transfer's strategic network spans 44 states with assets in all of the major U.S. production basins. Energy Transfer is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids ("NGL") and refined product transportation and terminalling assets; and NGL fractionation. Energy Transfer also owns Lake Charles LNG Company, as well as the general partner interests, the incentive distribution rights and approximately 21% of the outstanding common units of Sunoco LP (NYSE: SUN), and the general partner interests and approximately 39% of the outstanding common units of USA Compression Partners, LP (NYSE: USAC). For more information, visit the Energy Transfer LP website at www.energytransfer.com.

Forward Looking Statements

This news release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control, including (i) Energy Transfer's ultimate financial investment decision with respect to the Lake Charles LNG facility, (ii) whether Lake Charles LNG Export Company, LLC will receive certain regulatory approvals, (iii) Lake Charles LNG's ability to secure long-term contractual arrangements for the remaining volume of offtake of LNG which in turn will be dependent upon supply and demand factors affecting the price of LNG in foreign markets, and (iv) the financial viability of the LNG export project, which is dependent upon a number of other factors. An extensive list of additional factors that can affect the LNG export project and Energy Transfer's future results are discussed in the Energy Transfer's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on our website at www.energytransfer.com.

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