Energy Transfer Completes Sale of Its Interest in Energy Transfer Canada

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DALLAS--(BUSINESS WIRE)--Aug. 16, 2022-- Energy Transfer LP (NYSE: ET) announced today the completion of the sale of its 51 percent interest in Energy Transfer Canada ULC (Energy Transfer Canada) to a joint venture which includes Pembina Pipeline Corporation and global infrastructure funds managed by KKR. The sale of these assets allows Energy Transfer to further deleverage its balance sheet and redeploy capital within its U.S. footprint, which consists of a portfolio of energy assets with exceptional geographic and product diversity.

For more information, visit the Energy Transfer LP website at www.energytransfer.com.

Energy Transfer LP (NYSE: ET) owns and operates one of the largest and most diversified portfolios of energy assets in North America, with a strategic footprint in all of the major U.S. production basins. Energy Transfer is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (“NGL”) and refined product transportation and terminalling assets; and NGL fractionation. Energy Transfer also owns Lake Charles LNG Company, as well as the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 46.1 million common units of USA Compression Partners, LP (NYSE: USAC).

Forward-Looking Statements

This news release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management’s control. An extensive list of factors that can affect future results are discussed in the Partnership’s Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. In addition to the risks and uncertainties previously disclosed, the Partnership has also been, or may in the future be, impacted by new or heightened risks related to the COVID-19 pandemic, and we cannot predict the length and ultimate impact of those risks. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

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