



Energy Transfer Announces Operational Update Related to Hurricane Laura

August 27, 2020 at 6:30 PM EDT

DALLAS –August 27, 2020 -- Energy Transfer (NYSE: ET) today issued the following statement based on an initial assessment that determined there was no major damage to its operations in the Houston area and along the Gulf Coast from Hurricane Laura, however the company is still assessing some of its offshore assets. Additionally, all employees are accounted for and safe.

Statement:

"We activated our emergency preparedness plan yesterday evening, which involved shutting in some of our facilities to ensure the safety of our employees and the assets. We are pleased to report that beyond some power and communications outages at several of our facilities, we did not sustain significant damage to our assets in Texas or Louisiana, including our Nederland, Mont Belvieu and Houston Terminals. Most of the assets that were shut-in in advance of the storm are in the process of coming back up, or will be brought back up once power has been restored."

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Energy Transfer LP (NYSE: ET) owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all of the major domestic production basins. ET is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, NGL and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ET, through its ownership of Energy Transfer Operating, L.P., also owns Lake Charles LNG Company, as well as the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 46.1 million common units of USA Compression Partners, LP (NYSE: USAC). For more information, visit the Energy Transfer LP website at www.energytransfer.com.

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