



Energy Transfer Announces Binding Supplemental Open Season for the Bayou Bridge Pipeline System

February 28, 2020

DALLAS--(BUSINESS WIRE)-- **Energy Transfer LP (NYSE: ET)** today announced that its subsidiary, Bayou Bridge Pipeline, LLC ("Bayou Bridge"), launched a Binding Supplemental Open Season ("Open Season") to solicit additional shipper commitments for transportation service from Nederland, Texas to Lake Charles, Louisiana through the Bayou Bridge Pipeline System. Bayou Bridge anticipates that incremental capacity on the Bayou Bridge Pipeline System will be determined based on committed subscriptions made by shippers during the Open Season.

Open Season Process

The Open Season commenced at 12:00 p.m. (Central Time) on February 28, 2020.

Bona fide potential shippers that desire to receive copies of the open season documents are required to execute a confidentiality agreement and may direct their requests for a confidentiality agreement to the following e-mail address: d1BBPL@energytransfer.com

About the Bayou Bridge Pipeline System

The Bayou Bridge Pipeline provides light and heavy crude oil service from multiple sources to Lake Charles, Louisiana and the St. James crude oil hub, which are both home to important refineries located in the Gulf Coast region. The 30-inch Nederland, TX to Lake Charles, LA segment went into service in April 2016, and the 24-inch Lake Charles, LA to St. James, LA segment was completed in March 2019. The Bayou Bridge pipeline offers producers, refiners, and marketers an efficient option to move crude oil from origins in the Nederland, TX, area to the refining demand centers around Lake Charles, LA and St. James, LA. The pipeline, owned 60 percent by Energy Transfer and 40 percent by Phillips 66 Partners, is operated by Energy Transfer.

About the Partnerships

Energy Transfer LP (NYSE: ET) owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all of the major domestic production basins. ET is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ET, through its ownership of Energy Transfer Operating, L.P., also owns Lake Charles LNG Company, as well as the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 46.1 million common units of USA Compression Partners, LP (NYSE: USAC). For more information, visit the Energy Transfer website at www.energytransfer.com.

Energy Transfer Operating, L.P. owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Strategically positioned in all of the major U.S. production basins, its core operations include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. Energy Transfer Operating, L.P.'s general partner is owned by Energy Transfer LP (NYSE: ET). For more information, visit the Energy Transfer website at www.energytransfer.com.

Forward-Looking Statements

This news release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnerships' Annual Reports on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnerships undertake no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on our website at www.energytransfer.com.

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