



Energy Transfer Partners Announces Quarterly Cash Distribution on Series C Preferred Units

July 20, 2018

DALLAS--(BUSINESS WIRE)--Jul. 20, 2018-- **Energy Transfer Partners, L.P. (NYSE: ETP)** today announced the initial pro-rated quarterly cash distribution of \$0.56337 per Series C Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units (liquidation preference \$25 per Series C unit), which amount is attributable to the partial period from and including the date of original issue. This cash distribution will be paid on August 15, 2018 to preferred unitholders of record as of the close of business on August 1, 2018.

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership that owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Strategically positioned in all of the major U.S. production basins, ETP owns and operates a geographically diverse portfolio of complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at energytransfer.com.

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

This release serves as qualified notice to nominees as provided for under Treasury Regulation section 1.1446-4(b)(4) and (d). Please note that 100 percent of Energy Transfer Partners, L.P.'s distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of Energy Transfer Partners, L.P.'s distributions to foreign investors are subject to federal tax withholding at the highest applicable effective tax rate. Nominees, and not Energy Transfer Partners, L.P., are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

The information contained in this press release is available on our website at energytransfer.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180720005416/en/>

Source: Energy Transfer Partners, L.P.

Energy Transfer Partners, L.P.

Investor Relations:

Lyndsay Hannah, Brent Ratliff, 214-981-0795

or

Media Relations:

Vicki Granado, 214-840-5820